Wentworth Mutual

Wentworth Mutual Limited
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9 July 2003

Company Announcements Office
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir,

Results of General Meeting of Shareholders

The following resolutions were passed at the General Meeting of Wentworth Mutual Limited held at 10am today. All resolutions were passed unanimously on a show of hands.

1. Ratify share placement of 19 March 2003 – Client Offer Prospectus No. 1

"To ratify and approve the allotment and issue of 978,300 fully paid ordinary shares and 2,178,348 options to acquire fully paid ordinary shares in the capital of the Company at a price of 2.29 cents per security on 19 March 2003 pursuant to Client Offer Prospectus No. 1. "

The proxies received for this resolution were:

FOR	55,840,025
AGAINST	241,000
OPEN	20,193,476
ABSTAIN	
TOTAL:	76,274,501

2. Ratify issue of Convertible Notes between 10 March 2003 and 16 May 2003

"To ratify and approve the issue of Convertible Notes to the value of $301,000 between 10 March and 16 May 2003 which can be converted into 7,525,000 fully paid ordinary shares in the capital of the Company.

The proxies received for this resolution were:

FOR	55,860,895
AGAINST	231,000
OPEN	20,193,476
ABSTAIN	
TOTAL:	76,285,371

3. Approve further share placement - Client Offer Prospectus No. 2.

"To approve the allotment and issue of up to 2,000,000 fully paid ordinary shares and up to 6,000,000 options to acquire fully paid ordinary shares in the capital of the Company at a price per security determined by reference to the weighted average share price for the Shares (calculated to four decimal places) quoted by ASX for the period between the Opening Date and the Closing Date of Client Offer Prospectus No. 2."

The proxies received for this resolution were:

FOR	55,689,895
AGAINST	392,000
OPEN	20,193,476
ABSTAIN	10,000
TOTAL:	76,285,371

4. Approve further issue of Convertible Notes

"To approve the allotment and issue of Convertible Notes to value of $1,699,000 which can be converted into 42,475,000 fully paid ordinary shares in the capital of the Company."

The proxies received for this resolution were:

FOR	55,679,895
AGAINST	412,000
OPEN	20,193,476
ABSTAIN	
TOTAL:	76,285,371

5. Approve further share placement – Employee Share Plan

"To approve the allotment and issue of 7,000,000 fully paid ordinary shares in the capital of the Company at an issue price per share equivalent to the average market price for the shares 5 days preceding the date of the issue, subject to a maximum of 2 cents a share, pursuant to the Company's Employee Share Plan."

The proxies received for this resolution were:

FOR	54,167,827
AGAINST	497,000
OPEN	20,193,476
ABSTAIN	
TOTAL:	74,858,303

Yours faithfully

ANTHONY BEGOVICH
Company Secretary