

14 June 2003

Mr Anthony Walsh  
Assistant Manager Companies  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Sir,

In accordance with your letter dated 4 February 2003 we provide our Cash flow report for the month of June 2003 for the Wentworth Mutual Limited Group.

In addition to the cash balance disclosed in the Cash flow report are the following items:

Credit notes	\$43,435
Security deposits	<u>\$102,597</u>
Total	<u>\$146,032</u>

Yours faithfully

ANTHONY BEGOVICH  
Company Secretary

## Appendix 4C

### Monthly report for entities admitted on the basis of commitments

Name of entity <b>Wentworth Mutual Limited</b>	
ABN 41 080 167 264	Month ended ("current month") 30 June 2003

#### Consolidated statement of cash flows

		Current month SA
<b>Cash flows relating to operating activities</b>		
1.1	Receipts from customers	1,105,490
1.2	Payments for	
	(a) staff costs	(180,160)
	(b) advertising and marketing	(207,695)
	(c) research and development	—
	(d) leased assets	—
	(e) other working capital	(932,858)
1.3	Dividends received	—
1.4	Interest and other items of a similar nature received	1,679
1.5	Interest and other costs of finance paid	(3,977)
1.6	Income taxes paid	—
1.7	Other (provide details if material)	—
<b>Net operating cash flows</b>		<b>(217,521)</b>
<b>Cash flows relating to investing activities</b>		
1.8	Net operating cash flows (brought forward)	(217,521)
1.9	Payment for acquisition of:	
	(a) businesses (item 5)	—
	(b) equity investments	—
	(c) intellectual property	—
	(d) physical non-current assets	(9,477)
	(e) other non-current assets	—
1.10	Proceeds from disposal of:	
	(a) businesses (item 5)	—
	(b) equity investments	73,617
	(c) intellectual property	—
	(d) physical non-current assets	—
	(e) other non-current assets	—
1.11	Loans to other entities	—
1.12	Loans repaid by other entities	—
1.13	Other	—
<b>Net investing cash flows</b>		<b>64,140</b>
<b>1.14 Total operating and investing cash flows</b>		<b>(153,381)</b>
<b>Cash flows relating to financing activities</b>		
1.15	Proceeds from issues of shares, options, etc	—
1.16	Proceeds from sale of forfeited shares	—
1.17	Proceeds from borrowings	—
1.18	Repayment of borrowings	—
1.19	Dividends paid	—
1.20	Other (provide details if material)	—
<b>Net Financing Cash Flows</b>		<b>—</b>
<b>Net increase (decrease) in cash held</b>		<b>(153,381)</b>
1.21	Cash at beginning of month	744,667
1.22	Exchange rate adjustments to item 1.20	—
1.23	<b>Cash at end of month</b>	<b>591,286</b>

#### Payments to directors of the entity and associates of the director

#### Payments to related entities of the entity and associates of the related entity

1.24	Aggregate amount of payments to the parties included in item 1.2	1,890
1.25	Aggregate amount of loans to the parties included in item 1.11	—
1.26	Explanation necessary for an understanding of the transactions	

#### Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.	
2.2	Details of outlays made by other entities to establish or increase their shares in businesses in which the reporting entity has an interest.	

#### Financing facilities available

Add notes as necessary for an understanding of the position. See FASB 1826 paragraph 12.2.

		Amount Available SA
3.1	Loan facilities	250,000
3.2	Credit standby arrangements	—
		Amount Used SA
3.1	Loan facilities	250,000
3.2	Credit standby arrangements	—