

15 October 2004

Mr Anthony Walsh
Assistant Manager Companies
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir,

In accordance with your letter dated 21 September 2004 we provide our Cash flow report for the month of September 2004 for the Wentworth Mutual Limited Group.

The net current asset position of the Wentworth Mutual Limited Group as at 30 September 2004 is \$522,838.

Yours faithfully



Anthony Begovich
(Company Secretary)

Appendix 4C

Monthly report for entities admitted on the basis of commitments

Name of entity

Wentworth Mutual Limited

ABN

41 080 167 264

Month ended ("current month")

September 2004

Consolidated statement of cash flows

Cash flows relating to operating activities		Current month SA
1.1	Receipts from customers	71,371
1.2	Payments for	(138,229)
	(a) staff costs	(15,978)
	(b) advertising and marketing	.....
	(c) research and development	(1,254)
	(d) leased assets	(83,042)
	(e) other working capital	.....
1.3	Dividends received	296
1.4	Interest and other items of a similar nature received	(25,842)
1.5	Interest and other costs of finance paid	.....
1.6	Income taxes paid	.....
1.7	Other (provide details if material)	.....
Net operating cash flows		(192,678)
1.8	Net operating cash flows (brought forward)	(192,678)
Cash flows related to investing activities		
1.9	Payment for acquisition of:	.....
	(a) businesses (item 5)	.....
	(b) equity investments	.....
	(c) intellectual property	.....
	(d) physical non-current assets	(4,423)
	(e) other non-current assets	(40,534)
1.10	Proceeds from disposal of:	.....
	(a) businesses (item 5)	.....
	(b) equity investments	.....
	(c) intellectual property	.....
	(d) physical non-current assets	.....
	(e) other non-current assets	.....
1.11	Loans to other entities	(10,000)
1.12	Loans repaid by other entities	8,358
1.13	Other	.....
Net investing cash flows		(46,598)
1.14	Total operating and investing cash flows	(239,276)
Cash flows relating to financing activities		
1.15	Proceeds from issues of shares, options, etc	.....
1.16	Proceeds from sale of forfeited shares	.....
1.17	Proceeds from borrowings	.....
1.18	Repayment of borrowings	(121,000)
1.19	Dividends paid	.....
1.20	Other - Interim proceeds from share placement	344,611
Net Financing Cash Flows		223,611
Net increase (decrease) in cash held		(15,665)
1.21	Cash at beginning of month	281,212
1.22	Exchange rate adjustments to item 1.20	.....
1.23	Cash at end of month	265,548

Payments to directors of the entity and associates of the director

Payments to related entities of the entity and associates of the related entity

1.24	Aggregate amount of payments to the parties included in item 1.2	(17,779)
1.25	Aggregate amount of loans to the parties included in item 1.11	.....
1.26	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.	
2.2	Details of outlays made by other entities to establish or increase their shares in businesses in which the reporting entity has an interest.	

Financing facilities available

Add notes on necessary for an understanding of the position. (See AISH 1926 paragraph 12.2).

		Amount Available SA
3.1	Loan facilities	.....
3.2	Credit standby arrangements	.....
		Amount Used SA
3.1	Loan facilities	.....
3.2	Credit standby arrangements	.....