

10 December 2004

The Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Acquisition of Key 2 Limited's property management subsidiaries

Dear Sir/Madam,

Wentworth Mutual Limited wishes to advise that settlement of the acquisition of Key 2 Limited's property management subsidiaries is now expected to be completed next week, at which time all appropriate legal documentation is expected to be finalised.

Yours faithfully



Anthony Begovich
(Company Secretary)