Wentworth Mutual

27 March 2006

The Company
Announcements Office
Australian Stock
Exchange Limited Level
4, 20 Bridge Street
SYDNEY NSW 2000

TRADING HALT – RAISING EXCITEMENT

Further to the self-imposed trading halt sought by Wentworth Mutual Ltd (WWM) on 23rd March 2006 to finalise a placement of $15 million via Bell Potter Securities, WWM has advised that the raising was successfully completed.

Due to the high level of interest from institutional and 'sophisticated' investors, the Directors were forced to cap the raising at $20 million, which is $5 million greater than proposed.

In commenting on the raising, WWM's Executive Director Mr. Kingsley Lamont stated that, "given our recent trading announcements, we were quietly confident we would get the support. What we did not expect was the heavy oversubscription to the placement. The support for our stock was most gratifying and acknowledges the strategy we have in place for both growth and profitability." He went on to state that, "unfortunately, we will be forced to disappoint some of our potential investors who will have missed out on this Offer."

It is understood that the additional funds raised will be utilized to reduce borrowings against the conditionally secured acquisitions that are yet to settle.

The new issue of 800 million shares will increase WWM's issued shares to 2.7 billion approximately.

As confirmation of WWM's commitment to its profitable growth through acquisition strategy, WWM has also advised that it has secured further conditional acquisitions of $12 million due for settlement on or before 31st May 2006.

The run continues!!

Further information may be obtained by contacting Wentworth Mutual's Media Liaison Consultant, Mark Silveira on 03 98488504 or email marks@funn.com.au.

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