

31st May 2006

The Company
Announcements Office
Australian Stock
Exchange Limited Level
4, 20 Bridge Street
SYDNEY NSW 2000

WENTWORTH APPOINTS MARKETING GROUP

Wentworth Mutual Ltd (ASX:WWM) have appointed industry recognised marketers RCI Pacific Pty Ltd as their primary national management rights marketing and promotions service provider.

RCI is a subsidiary of Cendant Corp. (NYSE:CD), a global provider of consumer and business services. Having commenced in 1974, RCI has more than 3,700 affiliated resorts in more than 100 countries and with 3.5 million member families will be able to promote Wentworth's units worldwide.

In commenting on the joint pairing, WWM Executive Director Kingsley Lamont said, "With 1000 units in Queensland and New South Wales in 12 resorts already under our management, we are in an excellent position to utilise the services of an industry leader such as RCI Pacific. We are confident of an increase in returns to our property owners and our Shareholders."

Lamont went on to state that WWM anticipates a contribution of \$1 million from this new division for the 2006/2007 financial year.

Vice President and Managing Director of Cendant Vacation Network Group (RCI Pacific), Gary Knowles stated that "RCI Pacific is extremely pleased to have Wentworth as a major client. Wentworth has a firm vision of what they want to achieve and RCI Pacific believe we can assist them with their objectives. We are very excited by the growth strategy Wentworth is pursuing as this will give both RCI and Wentworth unparalleled opportunities in the inventory management and distribution sector."

Wentworth will use RCI Pacific to promote their management rights properties throughout Australia and overseas as well as development of a loyalty program designed to provide holiday and corporate accommodation discounts, as well as other benefits, to over 10,000 shareholders and property and unit owners.

Further information may be obtained by contacting Wentworth Mutual's Media Liaison Consultant, Mark Silveira on 03 98488504 or email marks@funn.com.au