

31st January 2007

The Company Announcements Office
Australian Stock Exchange Limited Level
4, 20 Bridge Street
SYDNEY NSW 2000

WENTWORTH CASH FLOW LODGEMENT CHANGE

Listed public real estate and property management Company Wentworth Holdings Ltd (Wentworth) (ASX:WWM) has until recently lodged cash flow reports with the Australian Stock Exchange (ASX) on a monthly basis. Due to the ongoing positive trading of the Group's results, the ASX has advised that Wentworth may now lodge reports on a quarterly basis.

The quarterly report for Wentworth to December 2006 shows a record amount of receipted income. This is a direct reflection of the acquisitions undertaken to date by the Group in particular, the expansion of the real estate sales divisions. Whilst Wentworth is pleased with the results, it is keen to point out that the acquisition expansion has associated costs attached which are also reflected in the cash outflows. As the acquisitions are integrated into the Group, it is expected that these costs will be streamlined as Wentworth centralizes the non client facing segments of each acquired business. Human resources, payroll, marketing and accounting are a few of the key cost centres due to be centralized to ensure cost savings without affecting the administrative capability of the businesses.

In addition, Wentworth is also positive about future results as the Group has over \$1.5 million in outstanding sales commissions due as at the end of December 2006. These commissions will be received once settlements have occurred over the ensuing six months and this augers well for the Group's continuing strong cash flow surplus over the coming months.

Further information can be obtained by contacting Wentworth's Company Secretary, Craig Harris on 03 98480777 or email craig.harris@wentworth.com.au

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Wentworth Holdings Limited

ABN

41 080 167 264

Quarter ended ("current quarter")

31 December 2006

Consolidated statement of cash flows

Cash flows relating to operating activities

	Current quarter SA	Year to date SA
1.1 Receipts from customers	10,366,901	17,192,947
1.2 Payments for		
(a) staff costs	(4,366,782)	(6,832,827)
(b) advertising and marketing	(66,792)	(270,854)
(c) research and development	—	—
(d) leased assets	—	—
(e) other working capital	(4,611,785)	(7,321,850)
1.3 Dividends received	—	—
1.4 Interest and other items of a similar nature received	3,918	18,033
1.5 Interest and other costs of finance paid	(537,123)	(805,515)
1.6 Income taxes paid	—	—
1.7 Other (audit fees)	(66,000)	(132,000)
Net operating cash flows	722,338	1,847,935

+ See chapter 19 for defined terms

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Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A	Year to date 0.00 \$A
1.8 Net operating cash flows (brought forward)	722,338	1,847,935
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	(12,294,007)	(35,409,927)
(b) equity investments	---	-
(c) intellectual property	---	-
(d) physical non-current assets	(705,666)	(1,330,509)
(e) other non-current assets	(353,553)	(357,753)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	32,097	146,219
(b) equity investments	-	-
(c) intellectual property	---	-
(d) physical non-current assets	---	-
(e) other non-current assets	---	-
1.11 Loans to other entities	(110,000)	(110,000)
1.12 Loans repaid by other entities		-
1.13 Other (provide details if material)		-
Net investing cash flows	(13,431,129)	(37,061,970)
1.14 Total operating and investing cash flows	(12,708,792)	(35,214,036)
Cash flows relating to financing activities		
1.15 Proceeds from issues of shares, options, etc	---	11,781,385
1.16 Proceeds from sale of forfeited shares	---	---
1.17 Proceeds from borrowings	11,588,500	22,371,410
1.18 Repayment of borrowings	(66,200)	(151,407)
1.19 Dividends paid	---	---
1.20 Other - Convertible notes	---	---
Net Financing Cash Flows	11,522,300	34,001,388
Net increase (decrease) in cash held	(1,186,492)	(1,212,648)
1.21 Cash at beginning of quarter/year to date	1,833,845	1,860,001
1.22 Exchange rate adjustments to item 1.20	---	---
1.23 Cash at end of quarter	647,353	647,353

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current Quarter \$A
1.24	Aggregate amount of payments to the parties included in item 1.2	
1.25	Aggregate amount of loans to the parties included in item 1.11	—

1.26	Explanation necessary for an understanding of the trans:	30-Sep-06

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows.

2.2	Details of outlays made by other entities to establish or increase their shares in businesses in which the reporting entity has an interest.

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount Available \$A	Amount Used \$A
3.1	Loan facilities	30,244,999	26,466,000
3.2	Credit standby arrangements	—	—

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Wentworth Holdings Limited
ABN 41 080 167 264

Ground floor
651 Doncaster Road
Doncaster Vic 3108

T 03 9848 0777
F 03 9848 0788
E enquiries@wentworthmutual.com

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows:	Current quarter \$A	Previous quarter \$A
4.1 Cash on hand and at bank	647,353	1,860,001
4.2 Deposits at call	-----	-----
4.3 Bank overdraft	-----	-----
4.4 Other - (provide details)	-----	-----
Total cash at end of quarter (item 1.23) 30-Sep-06	647,353	1,860,001

Acquisitions and disposals of business interests

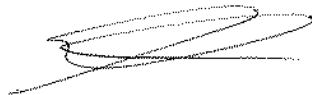
	Acquisitions \$A (Item 1.9(a))	Disposals \$A (Item 1.10(a))
5.1 Name of entity	Various Management Rights including Windsor on Kent and W4. Various rent rolls and real estate businesses including Raine and Horne Rockingham,	
5.2 Place of incorporation or registration	Perth, Gold Coast, and Melbourne	
5.3 Consideration for acquisition or disposal	12,294,007	
5.4 Total net assets	12,294,007	
5.5 Nature of business	Property Management, Real estate sales and Management Rights	

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- This statement does give a true and fair view of the matters disclosed.

SIGN HERE OR COPY OF YOUR SIGNATURE

CRAIG HARRIS
Company Secretary



31/1/2007

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- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- 2 The definitions in, and provisions of, AASB 1026: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - - reconciliation of cash flows arising from operating activities to operating profit or loss
 - - itemised disclosure relating to acquisitions
 - - itemised disclosure relating to disposals
 - - policy for classification of cash items
 - - disclosure of restrictions on use of cash
 - - comparative information

- 3 Accounting Standards. ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.