

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THORNEY OPPORTUNITIES LTD
ABN	41 080 167 264

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alex Waislitz
Date of last notice	2 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder)	The director has a relevant interest by virtue of 608(1) of the Corporations Act in Thorney Holdings Pty Ltd and TIGA Trading Pty Ltd		
Date of change	29 & 30 January 2015, 2 February 2015		
No. of securities held prior to change	Registered holder	Shares	Options
	Thorney Holdings Pty Ltd	44,755,277	22,047,639
	TIGA Trading Pty Ltd	6,471,578	3,235,789
	Total	51,226,855	25,283,428
Class	Shares		
Number acquired	359,523		
Number disposed	Nil		
Value/Consideration	\$156,236.84		
No. of securities held after change	Registered holder	Shares	Options
	Thorney Holdings Pty Ltd	45,114,800	22,047,639
	TIGA Trading Pty Ltd	6,471,578	3,235,789
	Total	51,586,378	25,283,428

+ See chapter 19 for defined terms.

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Nature of change	On market purchase of shares
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.