

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

THORNEY OPPORTUNITIES LTD

41 080 167 264

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	Date Appendix 3C was given to ASX	5 December 2019

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	1,986,538 69,066
4	Total consideration paid or payable for the shares/units	\$1,315,315.85 \$44,547.57

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: 68.5 cents date: 14 January 2020 lowest price paid: 64.0 cents date: 3 February 2020	highest price paid: 64.5 cents lowest price paid: 64.5 cents highest price allowed under rule 7.33: 68.278 cents

Participation by directors

6 Deleted 30/9/2001.

--

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

18,306,319

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date:18-Feb-2020.....
(~~Director~~/Company secretary)

Print name:CRAIG SMITH.....
== == == == ==

+ See chapter 19 for defined terms.