THORNEY

OPPORTUNITIES

TOP

Date: **2 September 2022** ASX Code: **TOP**

Article in *The Australian* on ACM's plan to launch a new company, View Media Group

In accordance with Listing Rule 3.17.1 please find attached a copy of a letter that has been sent to Thorney Opportunities Ltd shareholders today.

For further information please contact:

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About Thorney Opportunities Ltd

Thorney Opportunities Ltd (TOP) is an ASX-listed investment company (LIC) which concentrates on producing absolute returns for shareholders over the medium to long term. Its primary focus is on the careful selection of investments which enables TOP to be a constructive catalyst towards unlocking the value in the companies that it identifies. TOP invests in listed and unlisted equities and financial assets, in a variety of sectors, including media, automotive, energy and pharmaceutical.

TOP is managed by the privately owned Thorney Investment Group (TIG) pursuant to a long-term investment management agreement. TIG has grown its own portfolio substantially over the past two decades and it is this same strategy that TOP employs as it carefully selects its investments. Through the investment management agreement, TOP has access to the same investment team and deal flow as TIG and has already co-invested with TIG in a number of the investments that TOP has undertaken so far. You can invest in TOP by purchasing shares on the Australian Securities Exchange (ASX).

For more information visit: https://thorney.com.au/thorney-opportunities/

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Dear fellow shareholders,

Please click here to view a recent article about Australian Community Media and its plans to launch a new company View Media Group.

As you know TOP owns 25% of ACM and we expect these and other developments in the pipeline will continue to add to the value of TOP’s holding in ACM over time.

Best regards,

Alex Waislitz
Chairman

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