ASX & Media Release
24 September 2019

UPDATED CORPORATE GOVERNANCE STATEMENT

On 28 August 2019, TPC Consolidated Limited (TPC) released its Appendix 4G and Corporate Governance Statement for 2019.

TPC advises that it has updated its Corporate Governance Statement and same is available on the Company's website at http://www.tpc.com.au/investor_reports.asp.

By Order of the Board

Jeffrey Ma
Company Secretary

About TPC

Established in 1996, TPC (formerly Tel.Pacific) was a significant participant in the Australian communications market. The Company's core business centred around its mobile customer acquisition and the development of the MRTM platform (Mobile Real Time Monitoring) which is an intelligent network connected to a leading mobile network. The Company sold its pre-paid phone card business in April 2014, retaining the MRTM platform and a relatively small pre-paid mobile sim business. The Company still has wholesale customers on its MRTM platform.

Having been granted licences by the Australian Energy Regulator and Essential Services of Victoria, the Company through a specially created wholly owned subsidiary, CovaU Pty Limited, entered the electricity and gas business. The services have been rolled out from April 2014, and its focus has been on growth opportunities in the electricity and gas business along with its mobile business. TPC intends to further expand its business activities as part of its long-term growth strategy.

The CovaU energy service focuses on the SME sector and residential consumers.