



ASX Announcement/Press Release | 27 February 2026
TPC Consolidated Limited (ASX:TPC)

Termination of Scheme Implementation Agreement

TPC Consolidated Limited (**ASX:TPC**) ("**TPC**" or "**Company**") refers to its previous announcements dated 28 March, 30 July, 27 September and 12 December 2024 and 25 February, 28 April, 26 June, 29 September and 29 November 2025 regarding the proposed acquisition of TPC by Wollar Solar Holding Pty Ltd ("**WSH**"), a subsidiary of Beijing Energy International (Australia) Holding Pty Ltd ("**BEI Australia**"), by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth), subject to the terms of the Scheme Implementation Agreement between TPC and WSH ("**SIA**").

TPC advises that the SIA has been terminated by mutual agreement. As the conditions precedent under the SIA have not been satisfied by the respective sunset dates, TPC and WSH have entered into a termination and release deed under which the SIA has been terminated with effect from 27 February 2026, with mutual releases of the parties from their obligations, subject to the terms of the deed.

Notwithstanding the termination of the SIA, the parties may, subject to further discussions and agreement, explore other potential commercial collaborations in the future.

This announcement is authorised for release by the Board of Directors of TPC Consolidated Limited.

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About TPC Consolidated

TPC Consolidated Limited (ASX:TPC) owns and operates leading Australian-based electricity and gas retailer CovaU (pronounced “cover you”), which offers competitively priced products to household as well as business (Small Medium enterprises and Commercial and Industrial) customers.

The client base of TPC’s CovaU business, spread across most Australian states and territories, can choose from a wide range of products, from conventional gas and electricity through to solar, wind and ‘greenpower’ plans.

TPC is focussed on further expanding CovaU’s market presence in the energy segment of the Australian utilities sector. The Company’s expansion plans include additions to its current suite of renewables segment-related energy products, as consumers preference energy sources that accelerate the decarbonisation process.

To learn more, please visit:

www.tpc.com.au

www.covau.com.au

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