

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TPG TELECOM LIMITED
ABN	76 096 304 620

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Iñaki Berroeta
Date of last notice	16 May 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	22 December 2025
No. of securities held prior to change	• 704,800 Fully Paid Ordinary Shares • 437,935 Deferred Share Rights • 1,964,227 Performance Rights • 437,367 Performance Retention Rights
Class	• Deferred Share Rights • Performance Rights • Performance Retention Rights
Number acquired	• 197,686 Deferred Share Rights • 886,663 Performance Rights • 197,430 Performance Retention Rights
Number disposed	• 0 Fully Paid Ordinary Shares • 0 Deferred Share Rights • 0 Performance Rights • 0 Performance Retention Rights

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	• 704,800 Fully Paid Ordinary Shares • 635,621 Deferred Share Rights • 2,850,890 Performance Rights • 634,797 Performance Retention Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Additional Grant of Deferred Share Rights, Performance Rights and Performance Retention Rights to Mr Berroeta under the TPG short and long term incentive plans. Mr Berroeta holds on-foot share rights granted to him under TPG Telecom's Employee Share Scheme. As a consequence of the Capital Return (approved by shareholders on 11 November 2025 and paid to shareholders on 24 November 2025), the value of unvested on-foot share rights granted to Mr Berroeta reduced. As required under the Rules of the Employee Share Scheme, these rights have been reconstructed (in a manner consistent with the Listing Rules) to address this. TPG Telecom has maintained the value of on-foot rights for Mr Berroeta by granting these additional share rights. Details of grant of these additional share rights were outlined in the TPG Telecom Retail Reinvestment Plan Prospectus lodged on the ASX on 20 November 2025.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.