

ASX ANNOUNCEMENT

21 July 2025

COMMENCEMENT OF ASX TRADING

Highlights

- **Tali Resources Ltd commenced trading on the ASX under the code TR2**
- **The IPO was strongly supported raising gross proceeds of \$7.5 million**
- **The priority offer of \$2.0 million was fully subscribed**
- **Planning for the initial drilling campaign is well progressed and on track to commence at the West Arunta Project in August**

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to advise that shares in the Company commenced trading on the Australian Securities Exchange (**ASX**) on 18 July 2025. This follows completion of the Company's Initial Public Offering (**IPO**), which raised gross proceeds of \$7.5 million at an issue price of \$0.20/share. Euroz Hartleys Limited and Canaccord Genuity (Australia) Limited were Joint Lead Managers and Bell Potter Securities Limited was Co-Manager to the IPO. A priority offer of \$2.0 million was fully subscribed by eligible Agrimin Limited (ASX: AMN) shareholders.

Exploration activities are set to commence shortly at the Company's West Arunta Project in Western Australia. Tali plans to undertake a reverse circulation (**RC**) drill program to initially test the high-priority Chilka, Lonar, Maton B and Maton C prospects. Planning for various other field activities is well progressed and will be announced in due course.

Tali's Managing Director, Rhys Bradley, commented:

"We are pleased to have Tali listed and thank all our new and existing shareholders for their strong support of our vision to make the next major mineral discovery in the West Arunta."

"Tali has a significant tenure package of over 4,000km² in one of Western Australia's most exciting mineral regions. Following the IPO, we are now fully funded to drill test a number of high priority prospects in the coming weeks, as well as to test and generate further prospects throughout this year and next."

"Our highly experienced exploration team is excited to commence our exploration efforts with an initial RC drilling program to test four of Tali's most compelling exploration prospects. We look forward to providing updates as we progress."

West Arunta Project

The West Arunta Project (**the Project**) is located 500km south of Halls Creek in Western Australia, covering an area of 4,174km² across 15 exploration licences. The Project is considered prospective for various mineral deposit styles including iron oxide copper gold (**IOCG**), sediment-hosted copper, rare earth and niobium bearing carbonatites and orogenic style gold mineralisation.

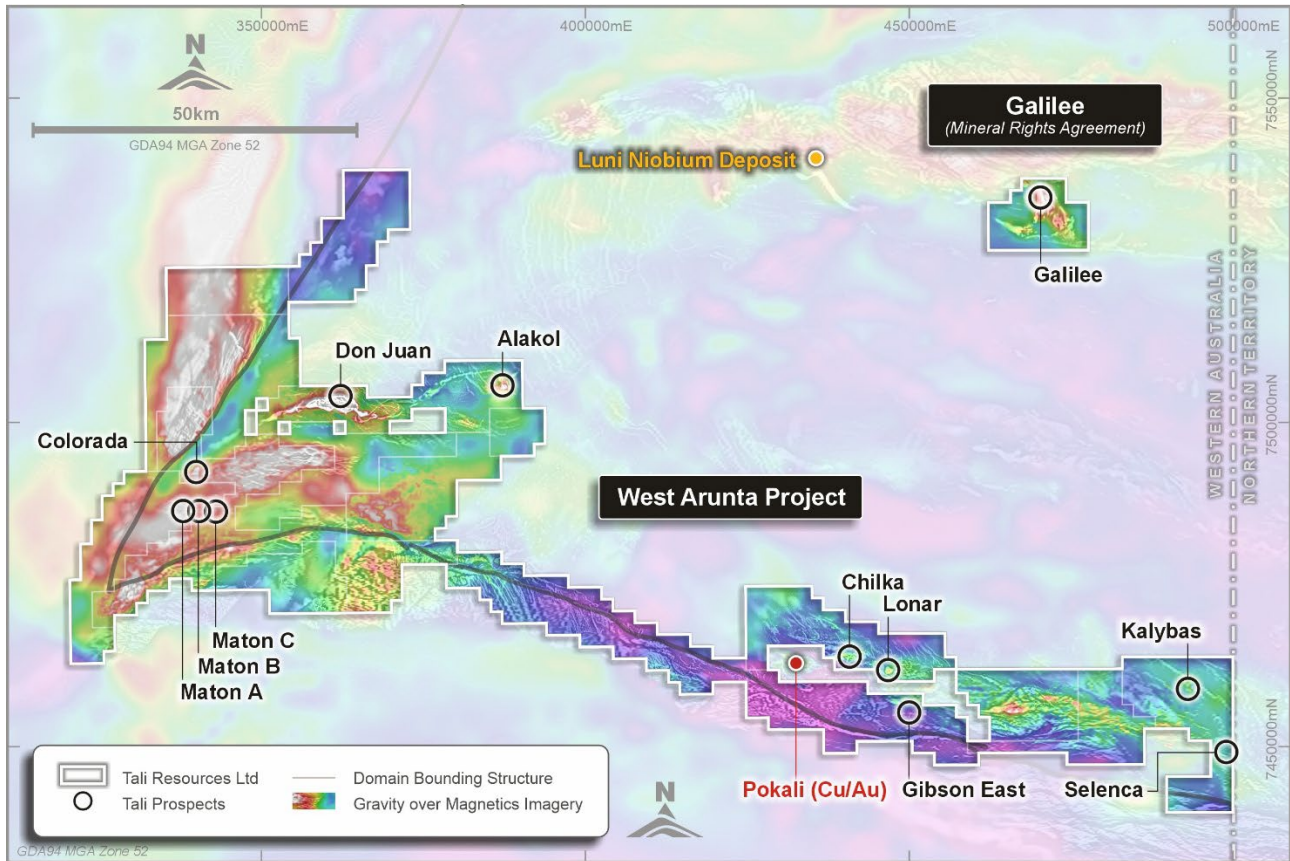


Figure 1. West Arunta Project (filtered gravity over filtered magnetics)

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

For further information please contact:

Investors

Rhys Bradley
 Managing Director
 T: +61 8 6282 2700
 M: rbradley@taliresources.com.au

Media

Michael Vaughan
 Fivemark Partners
 T: +61 422 602 720
 E: Michael.vaughan@fivemark.com.au

Or visit our website at www.taliresources.com.au

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About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier 1 mineral deposits in Western Australia.

Tali is actively advancing the flagship West Arunta Project where it holds a large, dominant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

