

16 April 2003



The Manager
Company Announcements
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By Elodgement

The Board of BioProspect advises that Mr John Stratton has resigned as Chairman of the Company due to increasing business commitments overseas.

The Board would like to thank Mr Stratton for his invaluable contribution in the establishment and ongoing progress of BioProspect's business activities and wishes him well in the future.

The Board has resolved to appoint Mr Jeremy Shervington to the position of Chairman with immediate effect.

By order of the Board

TONY KING
Company Secretary