

4 March 2004



The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10
20 Bridge Street
SYDNEY NSW 2000

CHANGE OF COMPANY SECRETARY- BIOPROSPECT LIMITED

The Board of BioProspect Limited is pleased to announce the appointment of Mr Colin Henry Johnston as Company Secretary.

Mr Johnston has had over 30 years experience mainly with Orica group of companies, and the last 16 years specifically within the agricultural industry. From 1988 to 2000 he held various management positions with ICI Crop Care and then in 2000 left the Orica Group to be Chief Financial Officer /Company Secretary with Griffin Corporation Australia, a US subsidiary distributing and manufacturing agricultural chemicals within Australia and New Zealand region.

Mr Johnston will be based in the BioProspect corporate head office in Brisbane and will be responsible for the managing the Company's capital raising needs, compliance with corporate governance requirements and business development.

Mr Johnston replaces Messrs Ian Macliver and Tony King who have resigned from the position of joint company secretaries.

The Board wish to thank both Ian and Tony for their excellent contribution to the various legal entities within the BioProspect group of companies. Ian will remain as a current Director of BioProspect Limited.

Yours sincerely

Selwyn Snell
Chief Executive Officer