



20 October 2004

The Manager
Company Announcements
Australian Stock Exchange Limited
Lev 10, 20 Bond Street
Sydney NSW 2000

COMPANY ANNOUNCEMENT

APPOINTMENT OF ALTERNATE DIRECTOR

Please be advised that the Board has approved the appointment of Mr Anthony King as an alternate director for Mr Ian MacIver who is on leave for a period of around 6 weeks.

Attached to this announcement is an Appendix 3X which states his interests in BioProspect securities.

A handwritten signature in black ink, appearing to read "Colin Johnston", with a stylized, flowing script.

Colin Johnston.
Company Secretary.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/2001

Name of entity	BioProspect Limited
ABN	58 008 130 336

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony James King
Date of appointment	20 October 2004

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
500,000 Options

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Number and class of securities to which interest results	