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31 May 2007

**The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000**

BOARD CHANGES

BioProspect Ltd announces the resignation of Mr Justin Hondris as a director of the company. The Board thanks Mr Hondris for his contribution to the company since his appointment on the 20th September 2005.

The company is also pleased to announce the appointment of Mr Peter Landau to the Board as a non-executive director. Mr Landau is a corporate lawyer and corporate advisor having previously worked with Grange Consulting Group, Clayton Utz and as general counsel at Co-operative Bulk Handling. Mr Landau is responsible for providing general corporate, capital raising, transaction and strategic advice to numerous ASX listed and unlisted companies. Mr Landau has project managed a significant number of mining exploration and development transactions including capital raisings, M &A, joint ventures and financings. Mr Landau is a Director of a number of ASX listed companies with particular focus on mining, oil and gas exploration and development in Australia and Africa. Companies include NKWE Platinum Limited, View Resources Limited, Range Resources Limited and Cape Lambert Iron Ore Limited.

Both these announcements are effective 29 May 2007.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston", written in a cursive style.

Colin Johnston
Company Secretary