

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

4 April 2008

BioProspect Limited**TRADING HALT**

The securities of BioProspect Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 8 April 2008 or when the announcement is released to the market.

Security Code: **BPO**
 BPOOB

Jenny Cutri
Assistant Manager, Issuers (Perth)



Suite 7A, level 3
320 Adelaide Street
Brisbane, QLD 4000
Ph 07 3229 5755
Fax 07 3229 4655

Jenny Cutri
Australian Securities Exchange Limited
GPO Box D187
Perth WA

4 April 2008

By facsimile: 08 9221 2020

REQUEST FOR TRADING HALT- BIOPROSPECT LTD (ASX BPO)

Pursuant to Listing Rule 17.1, the Company requests a trading halt pending the release of an announcement pertaining to our key natural termiticide product TERMILONE[®]. The Company has received some results this morning concerning the bioassays on a number of pre-commercial formulations that contain the naturally derived oil (Eremophilone Oil) from an Australian native tree called *Eremophila mitchellii* (False Sandalwood)

The trading halt is to last until the earlier of the Company releasing an announcement, or the commencement of trading on Tuesday, 8 April 2008.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "Colin Johnston", written in a cursive style.

Colin Johnston
Company Secretary