

604 page 1/2 15 July 2001

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme BIOPROSPECT LIMITED

ACN 008 130 338

1. Details of substantial holder

Name: Solagran Ltd

ACN: 002 592 396

There was a change in the interests of the substantial shareholder on 5/3/10

The previous notice was given to the company on 28/8/08.

The previous notice was dated 28/8/08.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting Power
Ordinary Fully Paid	32,339,041	6.64%	54,839,041	10.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & number of securities affected	Person's votes affected
5/3/10	Solagran Limited	Shares granted in accordance with development agreement dated 22/8/07	Non-cash in accordance with development agreement dated 22/8/07	Ordinary Fully Paid 22,500,000	22,500,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Solagran Limited	Solagran Limited	Solagran Limited	Direct	Ordinary Fully Paid 54,839,041	54,839,041

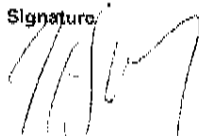
5. Changes in association The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses The addresses of persons named in this form are as follows:

Solagran Limited
Level 1, 480 St Kilda Road Melbourne VIC 3004.

Signature:



Justyn Stedwell
Company Secretary
Solagran Limited

15 March 2010