



Solagran Limited

Solagran Limited
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Company Announcement

BioProspect Limited v Solagran Limited & Ors

On Friday evening (1 October 2010) the Federal Court of Australia dismissed an interim injunction application brought by BioProspect Limited (BioProspect) against Solagran Limited (Solagran). At the same time, the Court discharged a previous temporary order made on 7 September 2010 that restrained Solagran from selling part of its shareholding in BioProspect. Solagran currently holds 54,839,041 ordinary shares in BioProspect representing 9.75% of the issued capital of the company.

Solagran is confident of success when the balance of BioProspect's claim comes to trial.

Yours faithfully

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
Solagran Limited