

6 July 2006

Company Announcements Office
Australian Stock Exchange Limited
Exchange Plaza
Sherwood Court
PERTH WA 6000

Dear Sir/Madam

City of London PR Retained as London Representative

Precious Metals Australia Ltd (PMA) is pleased to announce that it has retained City of London PR Ltd, one of the leading specialist natural resources PR companies, to build up its investor profile in London where PMA already has a number of institutional shareholders. As part of its remit, COLPR will operate as PMA's London information office, providing reports, announcements and other material, responding to enquiries and maintaining links with the investment community and media on PMA's behalf.

Commenting on the appointment, Mr Roderick Smith, managing director of PMA, said: "We have previously worked with City of London PR and have great respect for their experience, understanding of the industry and their quiet influence within the investment community. We look forward to a renewed and fruitful relationship".

Yours sincerely

PRECIOUS METALS AUSTRALIA LIMITED



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