

DGW:CS:JS:KH:D2
K Harding

14 December 2012

**Windimurra Vanadium Limited
(Subject to Deed Of Company Arrangement) (the Company)
ACN 009 131 533**

I refer to my announcements released on the Australian Securities Exchange (ASX) Announcements Platform on 17 May 2010, 24 December 2010, 28 March 2011, 2 August 2011, 28 December 2011, 2 April 2012, 15 June 2012 and 29 August 2012.

Extension of Reconstruction Deed

I advise that on 14 December 2012, the Deed Administrators have, as requested by Trident Capital Pty Ltd (Trident), extended the outstanding conditions precedent in the Reconstruction Deed from 31 December 2012 to 31 March 2013, to allow Trident further time to comply with certain conditions imposed by the ASX for the proposed reconstruction to proceed further.

For further information concerning the Company, you may wish to visit the Ferrier Hodgson website at www.ferrierhodgson.com.au.

Should you have any queries in relation to this matter, please do not hesitate to contact Caitlin Smith of this office.

Yours faithfully
Windimurra Vanadium Limited



Darren Weaver
Joint and Several Deed Administrator