

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Windimurra Vanadium Limited**ACN/ARSN **009 131 533****1. Details of substantial holder (1)**Name **Aegean Capital Pty Ltd as trustee for The Spartacus Trust**ACN/ARSN (if applicable) **158 886 003**The holder ceased to be a substantial holder on **20/10/2014**The previous notice was given to the company on **09/06/2014**The previous notice was dated **09/06/2014****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	See Annexure A to this Notice	See Annexure A to this Notice	See Annexure A to this Notice	See Annexure A to this Notice	See Annexure A to this Notice

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

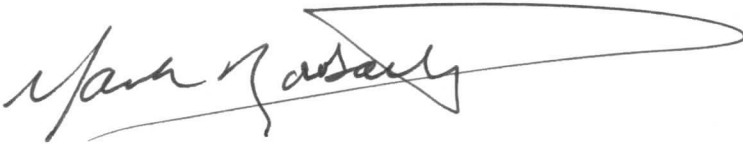
The addresses of persons named in this form are as follows:

Name	Address
Aegean Capital Pty Ltd as trustee for The Spartacus Trust	P.O.Box 195, West Perth, W.A. 6872

Signatureprint name **Mark Barboutis** capacity **Director**sign here  date **22/10/2014**

Annexure A

This is annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated 22/10/2014

A handwritten signature in black ink, appearing to read 'Mark Barboutis', with a large, sweeping flourish extending to the right.

Mark Barboutis

Dated: 22/10/2014

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
20/10/2014	Aegean Capital Pty Ltd as trustee for The Spartacus Trust	Sale	\$2,140	150,000 ORD	150,000 ORD