



ASX RELEASE

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TITANIUM SANDS LIMITED

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Ticket

ASX: TSL

Company Update

Further to the TSL announcement (ASX:TSL 24/11/21) confirming renewal of the Company's major exploration licenses, the Board of TSL would like to provide the following further update regarding operations in Sri Lanka.

The Company has this week appointed an in-country Manager of Operations, Sri Lankan National Mr Dilruk Galagoda, an experienced Operations Manager with an MBA from Cardiff Metropolitan University in the United Kingdom.

Mr Galagoda will oversee the Company's proposed next stage drilling exploration program, commencement of which is a requirement of ASX Management for TSL to be reinstated to trading on the ASX.

Also as outlined in the previous announcement, the Company will explore the procedures required to apply for an industrial mining license, which will also come under the management of Mr Galagoda. In this regard, he has already commenced compiling and appointing a team of qualified and experienced consultants to manage the detailed regulatory requirements of the application process.

TSL will advise the market as further drilling updates and timing thereof are available.

Suspension

The ASX voluntary suspension that began on Friday 23rd April 2021 in respect of TSL shares will remain in place until ASX approval to recommence trading is given, on or around the disclosure and commencement of the next phase drilling program on Mannar Island.

Ends-

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.

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