vanEyk **Three Pillars**

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED

DATE: 3 August 2007

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1 for 4 Entitlements Offer at $1.09 per share

van Eyk Three Pillars Limited is pleased to announce the offer of a pro rata rights issue to raise a total of $25.2 million, before expenses.

The funds to be raised through the entitlements offer will be invested on the basis of van Eyk Three Pillars Limited's investment objective which utilises investment principles developed around the van Eyk Research share selection model, combined with the corporate management and governance expertise of White Outsourcing Pty Limited.

The rights issue will be conducted by way of a renounceable 1 for 4 rights issue entitlements offer. The offer is not underwritten.

Under the entitlements offer, eligible van Eyk Three Pillars' shareholders are entitled to subscribe for 1 new fully paid ordinary van Eyk Three Pillars' share for every 4 existing ordinary shares held at 7.00pm on 15 August 2007 at the offer price of $1.09 per share.

Shareholders will be eligible to apply for additional shares. The availability of additional shares will depend on the shortfall from the offer and, therefore, shareholders cannot be assured of receiving any additional shares. The maximum number of additional shares which a shareholder may apply for is up to half of their rights entitlement. If applications for additional shares exceeds the number of additional shares available applications will be scaled back at VTP's discretion.

The record date to determine entitlements is 15 August 2007.

Offer documents are expected to be despatched to eligible shareholders by 17 August 2007.

The entitlements offer is scheduled to close on 11 September 2007.

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