vanEyk Three Pillars

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED

DATE: 25 August 2009

NO. OF PAGES: 6

Shareholder mail out

The following documents are being mailed to shareholders:

1. Covering letter
2. ASX announcement dated 25 August 2009 which provides an update on the requisition for a general meeting
3. ASX announcement date 7 August 2009 regarding the requisition for a general meeting

P. Roberts
Company Secretary

vanEyk **Three Pillars**

Tuesday, 25 August 2009

Dear Shareholder

SHAREHOLDERS SHOULD REJECT DIXON EXECUTIVES CONTROL

Please find attached the 25 August ASX Announcement in relation to the proposal to, amongst other things, remove the existing directors and appoint four Dixon Advisory executives as directors. A copy of the 7 August 2009 ASX Announcement that summarises the requisition is also attached.

The VTP Directors believe it is not in the interests of shareholders that Dixon Advisory executives take control of the VTP Board – without having offered a control premium or to buy existing shareholders shares.

Over the next week or so you should receive a Notice of Meeting, Proxy and Explanatory Memorandum, including details of the proposals put forward by a small number of shareholders.

A copy of the management agreements can be obtained through the ASX website (www.asx.com.au) under VTP in the announcements section.

We look forward to providing you with additional information.

Should you have any questions in relation to this matter, please contact:

Cameron McCullagh (02) 8251 9134

Yours sincerely,

P. Roberts
Company Secretary

vanEyk Three Pillars

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED (VTP)

DATE: 25 AUGUST 2009

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SHAREHOLDERS SHOULD REJECT DIXON EXECUTIVES CONTROL

The VTP Directors believe it is not in the interests of shareholders that Dixon Advisory[1] executives take control of the VTP Board – without having offered a control premium or to buy existing shareholders shares.

The Company received a requisition of General Meeting from a small number of members that seeks, among other things, to remove the existing VTP directors and replace them with four executives of Dixon Advisory (the "Dixon Proposal").

We have discovered that shareholders with a Dixon Advisory mailing address have accumulated in excess of 20% of VTP shares. Market disclosure and takeover requirements may not have envisaged an advisory group taking control of a listed entity through the votes of their clients.

KEY POINTS

The VTP Directors believe that:

1. It is not in the interests of shareholders that Dixon Advisory executives take control of VTP board without having paid a control premium and not having offered to buy-out existing VTP shareholders.

2. Information has not been provided as to how the Dixon Advisory executives would, as directors, manage any conflicts of interest in relation to benefits to Dixon Advisory and the interests of people associated with Dixon Advisory versus shareholders as a whole.

3. There is insufficient information in the Dixon Proposal for a shareholder to consider whether a 25% buy-back balances the tradeoff between existing and outgoing shareholders.

4. The Dixon Proposal lacks detail and therefore may increase the discount to NTA due to uncertainty.

The Directors urge that **you vote AGAINST all resolutions** that remove the current directors and appoint Dixon Advisory executives.

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[1] Dixon Advisory & Superannuation Pty Ltd.

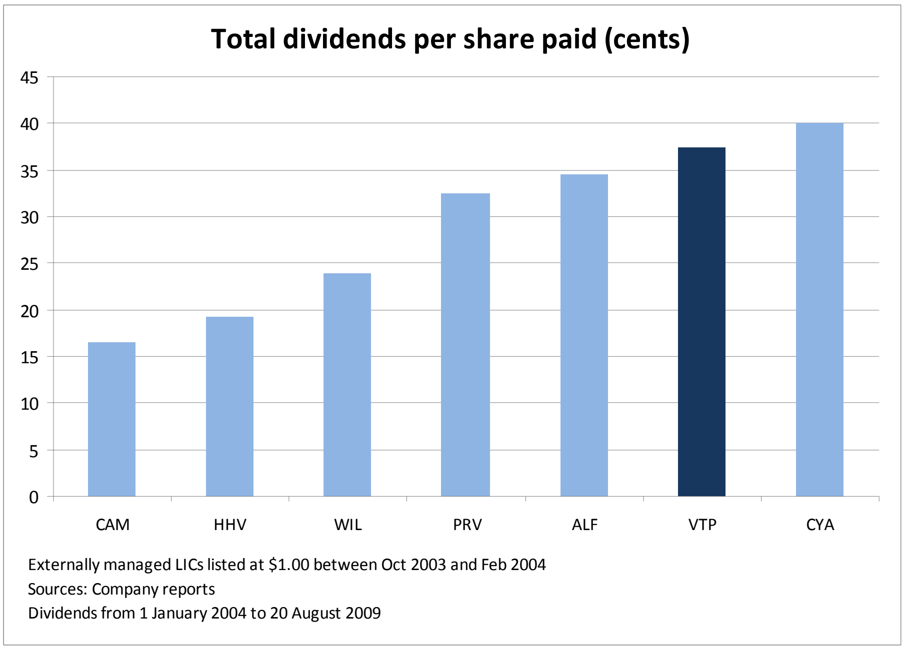
OUR RESPONSIBILITIES TO YOU

VTP Directors are responsible for capital management and corporate governance. The Company's management agreements were summarised in the Prospectus and were designed to provide shareholders with surety that for the first 25 years the management of the investment portfolio would remain under the well established and disciplined van Eyk Research investment process[2] and allow van Eyk to focus on long-term wealth creation rather than short-term fluctuations. Conforming copies of the management agreements are attached to increase understanding that the outsourcing of the investment and administration defines the Board's role.

OUR STRATEGY MEETING (held prior to the Dixon Proposal)

The VTP directors had a Strategy Meeting on 27 July 2009. The Company is once again in a position to reinstate the dividend, which had been deferred due to the Global Financial Crisis. The dividend policy continues to be to pay dividends, where possible, at above the underlying yield of the portfolio. A dividend of 2.5 cents was declared on 7 August to be paid on 25 August 2009. In the 5.5 years since inception, the Company has paid fully franked dividends of 37.5 cents (an average of 6.8 cents p.a.). The Board has bought back 7,785,800 shares between 21 December 2008 and 21 August 2009 at a cost of $5,624,961. This has resulted in an increase in net tangible assets for remaining shareholders of approximately $1,067,586.

The following chart shows the dividends since inception of VTP and certain other externally managed Listed Investment Companies that listed at a similar time to VTP.



[2] The van Eyk Research philosophy applies the lessons from the world's great investors; such as Warren Buffett and his tutor Ben Graham.

At the 27 July 2009 Strategy Meeting, the Directors considered other matters which we planned to take to this year's Annual General Meeting, including consideration of additional independent directors, an extension of the existing buy-back and shareholder consideration of the investment strategy. Details in relation to these matters will now be provided in an Explanatory Memorandum to be sent to you for consideration by shareholders.

You will soon receive a Notice of General Meeting and soon thereafter an Explanatory Memorandum. Voting at this meeting, by proxy or in person, is critical to the future of the company. **We ask that you carefully consider the Explanatory Memorandum that will be sent to you and vote against the proposal for Dixon Advisory executive control of your company - without having offered a control premium or to buy existing shareholders shares.**

David Iliffe	**Andrew Grant**
Chairman	Director

vanEyk Three Pillars

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED

DATE: 7 AUGUST 2009

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Requisition for General Meeting

van Eyk Three Pillars Limited has today received a notice requisitioning a meeting of shareholders to consider the following:

1. the removal of all existing directors of the company;

2. the appointment of Messrs Alan Dixon, Alexander MacLachlan, Christopher Brown and Christopher Duffield as directors of the company (all associated with Dixon Advisory); and

3. amending the company's constitution to allow:

    a. a member of the company to nominate themselves for election as a director.

    b. a person to be nominated by a member for election as a director where that person consents to the nomination.

4. authorising and approving the company to undertake on-market buy backs of up to 25% of its ordinary shares over a 12 month period.

The Board will be meeting to consider the meeting requisition as soon as possible. The Board has been considering capital management options available to ensure shareholder value.

P. Roberts
Company Secretary

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