vanEyk **Three Pillars**

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED

DATE: 25 AUGUST 2009

NO. OF PAGES: 1

24 August 2009 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **24 August 2009**.

	24 August 2009	**24 August 2009**
	Cents	**Discount[2]**
Gross Tangible Asset backing[1]	**91.5**	**7.1%**
Deferred tax asset on realised tax losses	6	
NTA after tax on realised income/gains and/or losses	**97.5**	**12.8%**
Deferred tax asset / (liability) on unrealised positions	(1)	
NTA after tax on unrealised gains and/or losses	**96.5**	**11.9%**

1. Gross Tangible Asset Backing:
   - includes investments at current market value less associated selling costs
   - is before Deferred Tax Asset on realised tax losses
   - is before any Deferred Tax on unrealised investment gains/losses
   - is ex the 2.5 cent per share dividend payable on 25 August 2009

2. Based on 24 August 2009 closing share price of 85.0 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Peter Roberts
Company Secretary