vanEyk Three Pillars

ASX ANNOUNCEMENT – VAN EYK THREE PILLARS LIMITED

30 September 2009

The four newly appointed Directors of van Eyk Three Pillars Limited (ASX Code: VTP), Alan Dixon, Chris Duffield, Alex MacLachlan and Chris Brown, are pleased to provide some important information to the market.

Approved 25% share buyback

The Directors will be commencing the process to implement the 25% share buyback as soon as practicable. The Directors intend that the buyback will be conducted in a highly transparent manner allowing shareholders who are wishing to exit the stock greater transparency and comfort in relation to buyback pricing. The Directors will seek to ensure that VTP regularly updates investors on the status of the buyback.

Directors fees – New Directors will not be taking fees

The four newly appointed Directors today confirmed they will not be accepting any Director's fees from the company at any stage. Chris Brown commented 'We want to save available funds for Directors to attract the highest quality of talent to join us on the board.' The newly appointed Directors are seeking to add 2 extra Directors to the Board of VTP that have no business connections with Dixon Advisory as soon as practicable. These Directors will be paid appropriate market rates for their services.

Fund Management and Administration

The Directors also confirmed that Dixon Advisory can categorically rule out ever being appointed the fund manager or administrator of VTP. Alan Dixon stated 'the aim of the newly appointed Directors will be to maximize value for all shareholders of VTP. This will include liaising with the existing management and administrators of the company. Dixon Advisory will not at any time be seeking to be appointed to a management or administration role for the company.'

For further information please contact:

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