vanEyk Three Pillars

TO: COMPANY ANNOUNCEMENTS OFFICE

COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED

FROM: VAN EYK THREE PILLARS LIMITED

DATE: 25 FEBRUARY 2010

NO. OF PAGES: 1

23 February 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **23 February 2010**.

	23 February 2010	**23 February 2010**
	Cents	**Discount[2]**
Gross Tangible Asset backing[1]	**97.5**	**9.7%**
Deferred tax asset on realised tax losses	6.5	
NTA after tax on realised income/gains and/or losses	**104**	**15.4%**
Deferred tax asset / (liability) on unrealised positions	(2)	
NTA after tax on unrealised gains and/or losses	**102**	**13.7%**

1. Gross Tangible Asset Backing:
   - includes investments at current market value less associated selling costs
   - is before Deferred Tax Asset on realised tax losses
   - is before any Deferred Tax on unrealised investment gains/losses

2. Based on 23 February 2010 closing share price of 88 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary