



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
DATE: 22 JULY 2010
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20 July 2010 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **20 July 2010**.

	20 July 2010	20 July 2010
	Cents	Discount ²
Gross Tangible Asset backing¹	92	9.8%
Deferred tax asset on realised tax losses	7	
NTA after tax on realised income/gains and/or losses	99	16.2%
Deferred tax asset / (liability) on unrealised positions	(0.5)	
NTA after tax on unrealised gains and/or losses	98.5	15.7%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 20 July closing share price of 83 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary