

CONTINUATION INVESTMENTS LIMITED

NET TANGIBLE ASSETS AS AT 29 FEBRUARY 2012

	29 February 2012
	Cents
Gross Tangible Asset backing¹	70.1
Deferred tax asset on realised tax losses	-
NTA after tax on realised income/gains and/or losses	70.1
Deferred tax asset / (liability) on unrealised positions	-
NTA after tax on unrealised gains and/or losses	70.1

1. Gross Tangible Asset Backing:

- includes investments at current market value less associated selling costs
- is before Deferred Tax Asset on realised tax losses
- is before any Deferred Tax on unrealised investment gains/losses

Comments:

The Net Tangible Assets quoted above are based on unaudited financial accounts.

At the present time, the Company is actively examining various investment opportunities after the recent change of majority Shareholder and continues to hold predominantly cash assets. In addition to the net assets noted above, which equate to \$1.364 million the Company also holds approximately \$236,000 of cash which it is not entitled, being unrepresented cheques from past distributions (including the October 2011 off market buyback) upon which it earns interest until they are claimed or pass to the relevant authorities, after an appropriate period, as unclaimed monies.

Sarah Smith

Company Secretary

For further enquiries: (08) 9322 7600