CONTINUATION INVESTMENTS LIMITED

NET TANGIBLE ASSETS AS AT 31 JULY 2012

	31 JULY 2012
	Cents
Gross Tangible Asset backing[1]	**11.26**
Deferred tax asset on realised tax losses	-
NTA after tax on realised income/gains and/or losses	**11.26**
Deferred tax asset / (liability) on unrealised positions	-
NTA after tax on unrealised gains and/or losses	**11.26**

1. Gross Tangible Asset Backing:

    - includes investments at current market value less associated selling costs
    - is before Deferred Tax Asset on realised tax losses
    - is before any Deferred Tax on unrealised investment gains/losses

Comments:

The Net Tangible Assets quoted above are based on unaudited financial accounts.

On 18 July 2012, the Company issued 9,101,770 shares under an Entitlement Issue on the basis of 2.4 new shares for every 1 share held. This resulted in a total number of shares on issue of 14,944,528 as at 31 July 2012.

At the present time, the Company continues to actively examine various investment opportunities and holds predominantly cash assets. In addition to the net assets noted above, which equate to $1.683 million the Company also holds approximately $233,000 of cash which it is not entitled, being unpresented cheques from past distributions upon which it earns interest until they are claimed or pass to the relevant authorities, after an appropriate period, as unclaimed monies.

Sarah Smith
Company Secretary

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