

3 August 2026

Board Changes — Richard Pearce appointed Non-Executive Chair

Turnstone Resources (ASX: TSR) advises that Richard Pearce has been appointed Non-Executive Chair, and that Len Jubber will continue to lead the Company as Chief Executive Officer and Managing Director.

Mr Pearce joined the Turnstone Board in June 2025, at the outset of the Company's repositioning as a critical minerals explorer. He brings direct experience of taking junior explorers through exactly this kind of transition. As Chair of 92 Energy (ASX: 92E) he led the Board through to the company's acquisition by ATHA Energy Corp, creating one of the largest uranium exploration portfolios in Canada, and he continues as a non-executive director of ATHA Energy Corp (TSX-V: SASK). He is also Non-Executive Chair of 49 Metals (ASX) and Non-Executive Chair of Powerhaus Uranium (ASX).

Mr Jubber, who has served as Executive Chair since May 2024, continues as CEO and Managing Director. He will build on the copper-gold exploration programme in Sweden and continue to pursue additional critical minerals opportunities and options to realise value from the Company's German potash assets.

The appointments return Turnstone to a separate Chair and CEO/MD structure, following the implementation of the critical minerals strategy over the past 12 months.

Non-Executive Chair Richard Pearce said: *"Separating the governance and executive roles is the right step for Turnstone at this point. The strategy is set, the opportunities for the Swedish programme are defined, and Len and the team should be focussed on delivering it and building investor support."*

Mr Jubber will receive a base annual salary of A\$280,000 (inclusive of superannuation). All other terms and conditions of his employment, as announced on 29 August 2024, remain unchanged. Mr Pearce will receive a director's fee of A\$70,000 per annum (inclusive of superannuation).

Authorised for release by the Board of Turnstone Resources.

For more information please contact:

Richard Pearce

Non-executive Chair

Turnstone Resources Ltd

E: info@turnstoneresources.com

Andrew Willis

Investor and Media Relations

NWR Communications

E: awillis@nwrcommunications.com.au