

Mundo Minerals Limited

ACN 117 790 897

10 November 2006

Mr N Ong
Australian Stock Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Sir

Statement setting out number of securities subject to escrow

The following securities have been classified as restricted securities.

Number of Securities	Escrow Term	Commencing From
6,883,333	12 months	20 March 2006
5,749,999	12 months	17 July 2006
21,616,670	24 months	Date of Official Quotation

The escrowed shares comprise shares received by promoters and seed investors.

Yours faithfully



John R Langford
Chief Executive Officer