

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

2 March 2011

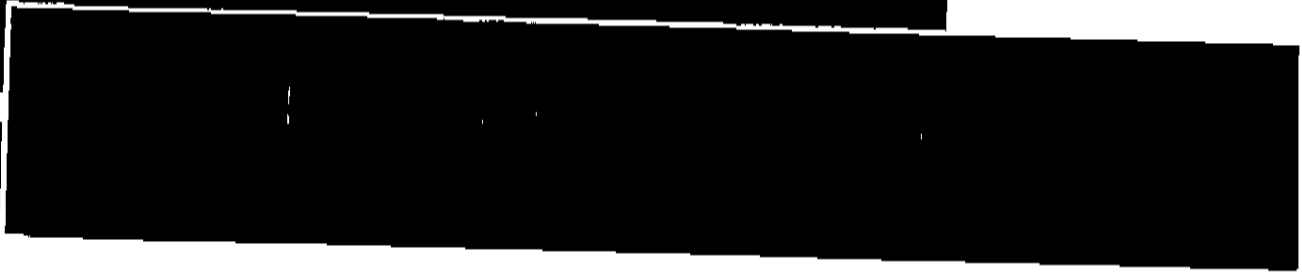
Mundo Minerals Limited**TRADING HALT**

The securities of Mundo Minerals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 4 March 2011 or when the announcement is released to the market.

Security Code: MUN

Jill Hewitt

Senior Adviser Listings (Perth)



2 March 2011

Mr Nicholas Ong
Senior Advisor
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Sent by fax: (08) 9221 2020

Dear Nicholas

Request for Trading Halt

Mundo Minerals Limited (ASX Code: MUN) wishes to request an immediate trading halt of its securities under ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising which is expected to be made by no later than the commencement of open trade on Friday 4 February 2010.

The Company is not aware of any reason as to why this request should not be granted.

Yours sincerely,
MUNDO MINERALS LTD

John Langford
Managing Director