

ASX Announcement

August 28, 2025

Titomic - Driving Innovation and Securing the Future in FY2025

HUNTSVILLE, AL - Titomic Limited (ASX: TTT), a global leader in advanced additive manufacturing and cold spray technology, is pleased to release its Annual Report for the full-year ended 30 June 2025.

Highlights during FY2025:

- **Strong Financial Growth:** Revenue increased **37% year-on-year** to AUD 8.1 million (FY2024: AUD 5.9 million).
- **Successful Capital Raising:** AUD 80 million raised. AUD 30 million October 2024 and AUD 50 million in July 2025 to fund U.S. expansion and global growth.
- **Strategic plan on track:**
 - **Strategic U.S. Expansion:** In June 2025, Titomic inaugurated its **59,000 sq. ft. global headquarters and manufacturing facility in Huntsville, Alabama**, positioning the Company at the heart of the world's largest defense and aerospace ecosystem.
 - **Leadership and Governance Strengthened:** Appointment of **Retired Lt. Gen. John Frewen AO, DSC** to the Board and senior industry executives including **Jim Simpson (CEO/Managing Director)**, **Dr. Patti Dare (President, U.S.)**, **Sarah Neeley (COO, U.S.)**, and **Kirk Pysher (SVP Manufacturing, U.S.)**.
 - **U.S. Strategic Advisory Group Established:** Appointments include Lt. Gen (Ret.) Henry "Trey" Obering, John Schumacher, Dr. John Stopher, LTC (Ret.) Rich Choppa, Michael Kirkpatrick, and Chris Myers.
 - **Expanded Customer Base:** Breakthrough sales to **Northrop Grumman, NAVSEA (U.S. Navy), University of North Texas, Université de Limoges, Triton Systems, Fraunhofer-Gesellschaft, Effe, and Hydraulex**.
 - **Tier 1 Engagements Progressing:**
 - Boeing production qualification pathway initiated.
 - Northrop Grumman collaboration on aerospace-grade pressure vessels.
 - Airbus MRO pilots underway with expansion potential to 40+ owned and 400+ affiliate MRO sites.
 - **Secured U.S. sourced titanium and refractory metal supply:**
 - Signed supply agreements with five U.S. based metal powder companies
 - **Innovation Leadership:** AR-enabled low-pressure cold spray (D523), prototype cold spray backpack system, and development of mobile/field-deployable solutions.
 - **Industry Standards:** Co-developer of **AMS 7057 aerospace standard** and participant in **DNV Program** for oil & gas cold spray applications.

Market and Strategic Outlook:

- **Pivot to Services and Recurring Revenue:** Transition from machine sales to a high-margin service and leasing model, underpinned by powder supply, training, and repair-as-a-service.
- **Favourable Tailwinds:**
 - U.S. FY2026 defense budget approval exceeding **US\$1 trillion**.
 - EU defense investments forecast to reach **€800 billion by 2030**.
- **Funding and Government Support:**
 - **Secured:** €800k Dutch Ministry of Economic Affairs (3D PK) grant.
 - **In Progress:** U.S. Office of Strategic Capital (OSC) loan (~US\$24m), U.S. DPA Title III support, SBIR/STTR funding, and Australian National Reconstruction Fund (A\$5m).
- **Growth Roadmap – Targeting US\$750M Revenue by 2030:**
 - **CY2025:** Demonstrations and validation (Northrop, Airbus MRO, NAVSEA, USACE, DNV, NASA, and NATO/Ukraine). Expanding European operations.
 - **CY2026–CY2027:** Initial production and rapid expansion across defense, aerospace, oil & gas and MRO roll-out activities.
 - **CY2028–CY2029:** Multi-sector penetration and NATO deployments.
 - **CY2030:** Scale achieved with – diversified annual revenues from Defense & Aerospace; Oil & Gas/Maritime; MRO/Aviation; Transportation; and Systems, Powder & Leasing.



Jim Simpson, CEO & Managing Director, stated:

"FY2025 was a transformational year for Titomic. With our new Huntsville headquarters, strengthened leadership, and record capital raising, we are now positioned as an American-headquartered global leader in cold spray technology. Our pivot to services and recurring revenue, alongside growing Tier 1 prime and government engagements, gives us confidence in our path to **US\$750 million in annual revenues by 2030**.

We are reshaping industrial manufacturing and repair—providing disruptive, non-thermal, mobile, and high-integrity solutions across defense, aerospace, energy, and infrastructure. Titomic is primed to deliver strong shareholder value as we enter FY2026."

Change of Financial Year End:

To better align with U.S. and European operations Titomic will be changing its financial year end from 30 June to 31 December. Practically, Titomic will undertake a full audit of its six-months to 31 December 2025 financial report with the first full year of the new reporting timing commencing on 1 January 2026.

This announcement has been authorized for release by Titomic's Board of Directors.

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To watch a video of Jim Simpson, Titomic's CEO & Managing Director, presenting our progress in FY2025 and to interact with any questions please use the link below to our Investor Hub:

<https://investors.titomic.com/link/yMNpEe>



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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a leading American manufacturing company specializing in large integrated solutions for industrial-scale metal additive manufacturing, coating, and repairs using its patented kinetic fusion cold spray (Titomic Kinetic Fusion™) technology. Titomic Kinetic Fusion™ cold spray solutions provide OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all its Titomic Kinetic Fusion™ cold spray AM activities from its Huntsville, Alabama Head Office, as well as through local presence in the Australia and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.