13 January 2025

Touch Ventures Limited (ASX: TVL)

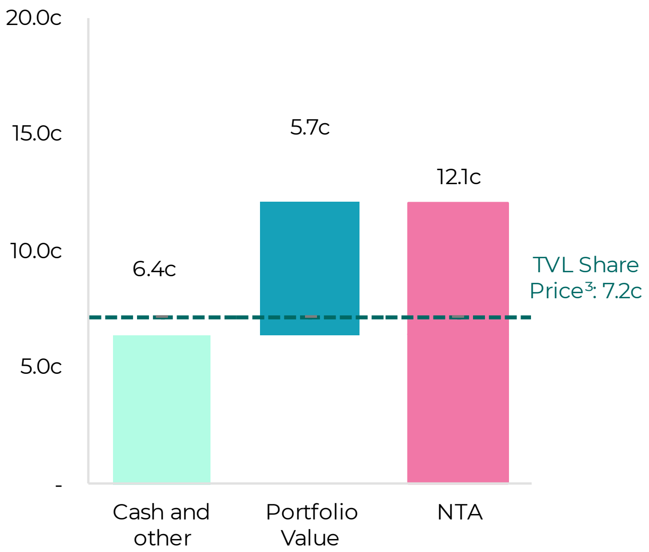
Net Tangible Asset Backing Position: 31 December 2024

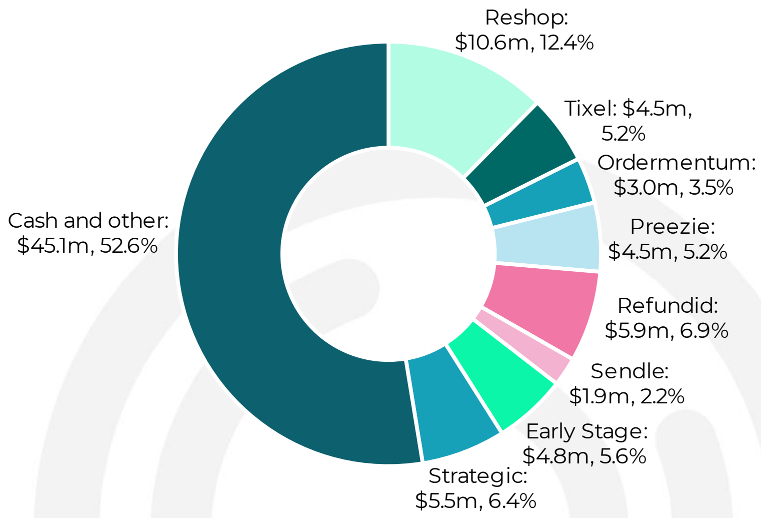
	Current Month	Prior Month
Net Tangible Asset Backing	A$85.8m	A$85.3m
Net Tangible Asset Backing per share[1]	$0.121	$0.120

Management Commentary

Net Tangible Asset Breakdown

At 31 December 2024, Touch Ventures Limited (**Touch Ventures** or the **Company**) had $45.1m of cash and other[2] (6.4c per share), making up ~53% of the net asset value of $85.8m (12.1c per share).





1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.
2. Cash and other includes $11.6 million of cash, $32.5 million of term deposits and $1.0 million of other working capital items.
3. Closing ASX share price as at 31 December 2024.

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Movement in December Net Tangible Asset Backing (NTA)

Movements in the NTA per share predominately relates to operating expenses, interest accrued and unrealised foreign currency adjustments of investments denominated in foreign currencies.

The NTA and valuations remain subject to the 2024 full year audit.

Authorised for release by the Touch Ventures Board

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website https://investors.touchventures.com or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

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Portfolio Summary

Company	Overview	Carrying Value[4]	NTA per share ($)	% of NAV
Reshop	Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds.	US$6.6m / A$10.6m	0.015	12.4%
tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events.	A$4.5m	0.006	5.2%
Ordermentum	Ordermentum is a digital ordering and payments platform for the wholesale food and beverage industry.	A$3.0m	0.004	3.5%
preezie	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A$4.5m	0.006	5.2%
refundid	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A$5.9m	0.008	6.9%
sendle	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	US$1.2m / A$1.9m	0.003	2.2%
Early Stage Portfolio	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A$4.8m	0.007	5.6%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A$5.5m	0.008	6.4%
Total Portfolio Value		**A$40.7m**	**0.057**	**47.4%**
Cash and other[5]		A$45.1m	0.064	52.6%
Total Net Asset Value / NTA per share[6]		**A$85.8m**	**0.121**	**100.0%**

4. Current valuation has been translated using the prevailing foreign exchange rates at month end.
5. Cash and other includes $11.6 million of cash, $32.5 million of term deposits and $1.0 million of other working capital items.
6. Totals may not reconcile due to rounding.