Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

TENNANT CREEK GOLD LIMITED

ACN or ARBN	Quarter ended ("current quarter")
000 817 023	31 March 2005

Consolidated statement of cash flows

	Cash flows related to operating activities		Current quarter $A'000	Year to date 9 months $A'000
1.1	Receipts from customers		–	–
1.2	Payments for	(a) exploration and evaluation	(229)	(1,063)
		(b) development	–	–
		(c) production	–	–
		(d) administration	(218)	(785)
1.3	Royalties received		95	241
1.4	Interest and other items of a similar nature received		9	52
1.5	Interest and other costs of finance paid		–	–
1.6	Income taxes paid		–	–
1.7	Other		–	–
	Net Operating Cash Flows		(343)	(1,555)
	Cash flows related to investing activities			
1.8	Payment for purchases of:	(a) prospects	–	–
		(b) controlled entity (net of cash aquired)	(16)	–
		(c) other fixed assets	(7)	(47)
1.9	Proceeds from sale of:	(a) prospects	–	–
		(b) equity investments	–	(12)
		(c) other fixed assets	(22)	(22)
1.10	Loans to other entities		(3)	(3)
1.11	Loans repaid by other entities		–	–
1.12	Other		–	–
	Net investing cash flows		(48)	(84)
1.13	Total operating and investing cash flows (carried forward)		(391)	(1,639)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(391)	(1,638)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc. (net of expenses)	–	573
1.15	Payment for shares	–	–
1.16	Proceeds from borrowings	–	–
1.17	Repayment of borrowings	(2)	(6)
1.18	Dividends paid	–	–
1.19	Other	–	–
	Net financing cash flows	(2)	567
	Net increase (decrease) in cash held	(393)	(1,071)
1.20	Cash at beginning of quarter/year to date	964	1,642
1.21	Exchange rate adjustments to item 1.20	–	–
1.22	**Cash at end of quarter**	**571**	**571**

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	100
1.24	Aggregate amount of loans to the parties included in item 1.10	–

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	–	–
3.2	Credit standby arrangements	–	–

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	150
4.2	Development	–
	Total	**150**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	238	95
5.2	Deposits at call	263	869
5.3	Bank overdraft	–	–
5.4	Other – security deposits	70	70
	Total: cash at end of quarter (item 1.22)	**571**	1,034

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	EL24613 EL24614 EL24628 ELA24628 ELA24640	Application Application Application Application Application	0 0 0 0 0	0 0 0 0 0

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	69,478,270	69,478,270		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** *(description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** Directors, Employees and Consultants Options				
7.8	Issued during quarter		–		
7.9	Exercised during quarter				
7.10	Expired during quarter		– –		
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: (Company Secretary) Date: 29 April 2005

Print name: CHRISTOPHER BATH

+ See chapter 19 for defined terms.