Tennant Creek
GOLD LIMITED

DIRECTORS' OPTION EXERCISE

13 March 2006

The Directors of Tennant Creek Gold Limited (TNG) advise that companies associated with Mr. JW Barr and Mr. N Biddle, have exercised 2 million options resulting in a raising of $300,000. The same directors have also sold 2,191,754 shares to non-associated parties in on-market trades.

The Appendix 3Ys are attached.

As a result of the exercise of the options, the share capital of TNG is now:

Ordinary Fully Paid Shares	93,628,270
Options expiring on 30 April 2007	13,500,000
Options expiring on 31 May 2007	11,950,000

Yours faithfully
TENNANT CREEK GOLD LIMITED

DAMIAN DELANEY
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Tennant Creek Gold Limited	
ABN: 12 000 817 023	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John W Barr
Date of last notice	03 February 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	John W Barr is a director of Cavendish Corporation Limited, Kensington Consulting Pty Ltd, Kensington Capital Pty Ltd and Farbarr Nominees Pty Ltd.
Date of change	6, 10 March 2006
No. of securities held prior to change	1,500,000 ordinary shares owned by Cavendish Corporation Limited 4,500,000 ordinary shares owned by Kensington Consulting Pty Ltd. 2,000,000 ordinary shares owned by Kensington Capital Pty Ltd. 1,000,000 ordinary shares owned by Farbarr Nominees Pty Ltd 1,800,000 options exercisable at $0.15 and expiring 31 May 2007 owned by Kensington Capital Pty Ltd 500,000 options exercisable at $0.15 and expiring 31 May 2007 owned by John W Barr

+ See chapter 19 for defined terms.

Class	Ordinary Shares Options exp 31/05/07 @ $0.15
Number acquired	1,000,000
Number disposed	1,095,250
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	130,250 @ $0.25 per ordinary share 465,000 @ $0.2522 per ordinary share 500,000 @ $0.2505 per ordinary share 1,000,000 @ $0.15 per option
No. of securities held after change	1,500,000 ordinary shares owned by Cavendish Corporation Limited 5,500,000 ordinary shares owned by Kensington Consulting Pty Ltd. 1,000,000 ordinary shares owned by Kensington Capital Pty Ltd. 904,750 ordinary shares owned by Farbarr Nominees Pty Ltd 1,300,000 options exercisable at $0.15 and expiring 31 May 2007 owned by Kensington Capital Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options & on-market sale

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TENNANT CREEK GOLD LIMITED
ABN 12 000 817 023

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	NEIL BIDDLE
Date of last notice	11 November 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Neil Biddle is a Director of Biddle Partners Pty Ltd and Hatched Creek Pty Ltd
Date of change	6, 10 & 13 March 2006
No. of securities held prior to change	5,754,372 held by Biddle Partners Pty Ltd 100,000 held by Neil Biddle as trustee for the Ace Account 4,000 held by Neil Biddle Nil ordinary shares held by Hatched Creek Pty Ltd 4,500,000 options exercisable at $0.15 and expiring 31 May 2007
Class	Ordinary
Number acquired	1,000,000

+ See chapter 19 for defined terms.

Number disposed	1,096,504
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	466,254 @ $0.2514 per ordinary share 630,250 @ $0.25 per ordinary share 1,000,000 options @ $0.15 expiry 31 May 2007
No. of securities held after change	5,657,868 held by Biddle Partners Pty Ltd 100,000 held by Neil Biddle as trustee for the Ace Account 4,000 held by Neil Biddle Nil ordinary shares held by Hatched Creek Pty Ltd 3,500,000 options exercisable at $0.15 and expiring 31 May 2007
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale & exercise of options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder **(if issued securities)**	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.