

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

TENNANT CREEK GOLD LIMITED

ACN or ARBN

000 817 023

Quarter ended ("current quarter")

30 September 2006

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date 3 months \$A'000
Cash flows related to operating activities			
1.1	Receipts from customers	–	–
1.2	Payments for (a) exploration and evaluation	(455)	(455)
	(b) development	–	–
	(c) production	–	–
	(d) administration	(242)	(242)
1.3	Royalties received	10	10
1.4	Interest and other items of a similar nature received	30	30
1.5	Interest and other costs of finance paid	–	–
1.6	Income taxes paid	–	–
1.7	Other	–	–
	Net Operating Cash Flows	(657)	(657)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	–	–
	(b) controlled entity (net of cash acquired)	–	–
	(c) other fixed assets	(377)	(377)
1.9	Proceeds from sale of: (a) prospects	–	–
	(b) equity investments	(317)	(317)
	(c) controlled entity	–	–
	(d) other fixed assets	–	–
1.10	Loans to other entities	–	–
1.11	Loans repaid by other entities	–	–
1.12	Other	–	–
	Net investing cash flows	(694)	(694)
1.13	Total operating and investing cash flows (carried forward)	(1,351)	(1,351)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(1,351)	(1,351)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc. (net of expenses)	120	120
1.15	Payment for shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	(7)	(7)
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	113	113
	Net increase (decrease) in cash held	(1,238)	(1,238)
1.20	Cash at beginning of quarter/year to date	3,327	3,327
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,089	2,089

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	88
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	–	–
3.2 Credit standby arrangements	–	–

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	600
4.2 Development	–
Total	600

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,019	3,257
5.2 Deposits at call	–	–
5.3 Bank overdraft	–	–
5.4 Other – security deposits	70	70
Total: cash at end of quarter (item 1.22)	2,089	3,327

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed				
6.2 Interests in mining tenements acquired or increased				

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	101,436,591	101,436,591		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	807,608	807,608		
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options A – Directors, Employees and Consultants Options B – Other	2,000,000 7,000,000 61,655,814	– – –	Exercise Price \$0.15 \$0.12 \$0.15	Expiry Date 31 May 2007 30 April 2007 31 May 2007
7.8 Issued during quarter	–	–	–	–
7.9 Exercised during quarter	807,608	807,608	\$0.15	\$0.15
7.10 Expired during quarter				
7.11 Debentures <i>(totals only)</i>				
7.12 Unsecured notes <i>(totals only)</i>				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 31 October 2006

(Company Secretary)

Print name:

DAMIAN DELANEY