



TNG_{LIMITED}

DISTRIBUTION OF BATAVIA AND THOR SECURITIES

11 July 2007

TNG LTD (ASX: "TNG") today confirms the distribution of the Batavia and Thor securities as approved by shareholders at the extraordinary general meeting held on 17 May 2007.

The securities were distributed as a return of capital per the ratios originally set out in the Notice of Meeting seeking approval for the distribution namely:

Batavia Shares- 1 BTV share for every 12 TNG shares held

Thor CDI's- 1 THR CDI for every 13 TNG shares held

Thor CDI Warrants- 1 THRO CDI Warrant for every 25 TNG shares held

Yours faithfully
TNG Limited

DAMIAN DELANEY
Company Secretary