



130m INTERSECTION AT MANBARRUM ZINC LEAD SILVER PROJECT

HIGHLIGHTS

16 November 2007

● **Significant new RC and Diamond intersections received from Sandy Creek drilling, including:**

- **130m @ 4.0% Zn+Pb and 18ppm Ag, from 62m (MRC107).
including
20m @ 12.0% Zn+Pb
42m @ 8.0% Zn+Pb**
- **39m @ 4.0% Zn+Pb , 10 ppm Ag, from 58m (MDD049)
including
5m @ 11.0% Zn+Pb, and 16ppm Ag**
- **26m @ 6.0% Zn+Pb, and 11ppm Ag from 88m (MDD050)
including
9m @ 10.0% Zn+Pb, and 23ppm Ag.**
- **33m @ 6.0% Zn+Pb, and 16ppm Ag from 19m (MDD045)**

TNG Limited (ASX: TNG – “TNG”) is pleased to report further highly encouraging results from the recently completed drilling at its 100%-owned **Manbarrum Zinc-Lead-Silver Project** in the Northern Territory, including an outstanding intersection of **130 metres of continuous Zn dominant mineralisation** at the **Sandy Creek** deposit, with high grade intersections exceeding 20m.

The intersection, one of the best seen to date at Sandy Creek, occurs close to previously reported wide intersections from the 2006 drilling program including hole MRC012 (114m @ 5.4% Zn+Pb), Figure 1.

TNG has also received results for a further five diamond drill holes from the **Sandy Creek** resource, three of which are located in the main mineralised zone and contain intersections confirming the higher grade nature of this zone. See Table 1.

The results are considered to be strategically significant, and provide strong correlation with the RC drilling conducted last year at Sandy Creek which formed the basis of the current resource estimate.

Hole Id	From	To	Intv (M)	Zn%	Pb%	Ag ppm	Zn %+Pb%
MRC 107	62	192	130	3.8	0.2	2.7	4.0
MRC 107	119	161	42	7.6	0.2	3.6	7.8
MRC 107	127	147	20	11.6	0.2	3.5	11.8
MDD045	19	52	33	1.1	4.5	16.0	5.6
MDD049	59	98	39	2.9	1.0	10.0	3.9
MDD049	59	64	5	8.6	2.4	16.0	11.0
MDD050	87	113	26	3.5	2.2	10.0	5.7
MDD050	89	98	9	8.0	2.3	23.0	10.3

Table 1 – Significant intersections

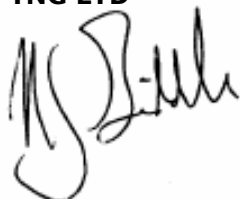
Further results from both Sandy Creek and Djibitgun are expected soon and will be announced to the market as they come to hand.

The resource upgrade for Sandy Creek is in progress and is expected to be completed next week.

An inferred resource estimate for the Djibitgun Prospect is also anticipated with Niton XRF results confirming a 800m long mineralised zone in the vicinity of historic drill core results of up to 8% Zn.

Yours faithfully

TNG LTD



Neil Biddle
Managing Director

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Neil Biddle, who is a Member of The Australasian Institute of Mining and Metallurgy. Neil Biddle is a Director of TNG Limited. Neil Biddle has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Neil Biddle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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