



TNG_{LIMITED}



***AGM PRESENTATION
OUTLOOK FOR 2010***

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Executive Director and CEO

Important Notices and Forward-Looking Statements

Forward-Looking Statements

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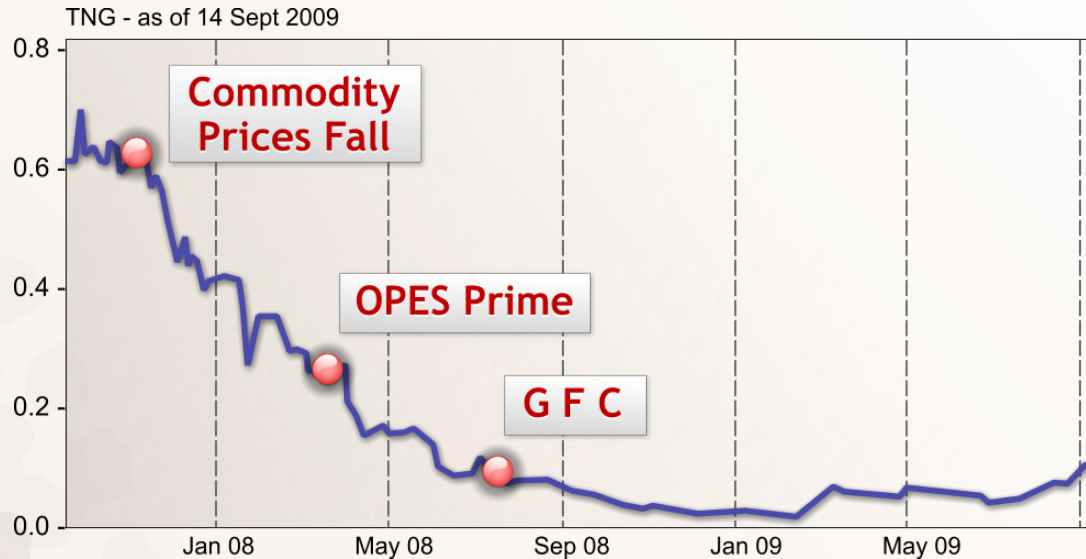
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Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Paul Burton who is a Member of The Australasian Institute of Mining and Metallurgy and a Director of TNG Limited. Paul Burton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Burton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



The last 18 months...



- Impact of share sales from Opes Prime, Tricom and RAB.
- Davis Samuel matter
- Collapse in commodity prices
- Onset of the “GFC”



2009.....



The Company emerged:

- Strong financial position
- Reduced overheads
- Successfully progressed exploration projects
- Improved asset base



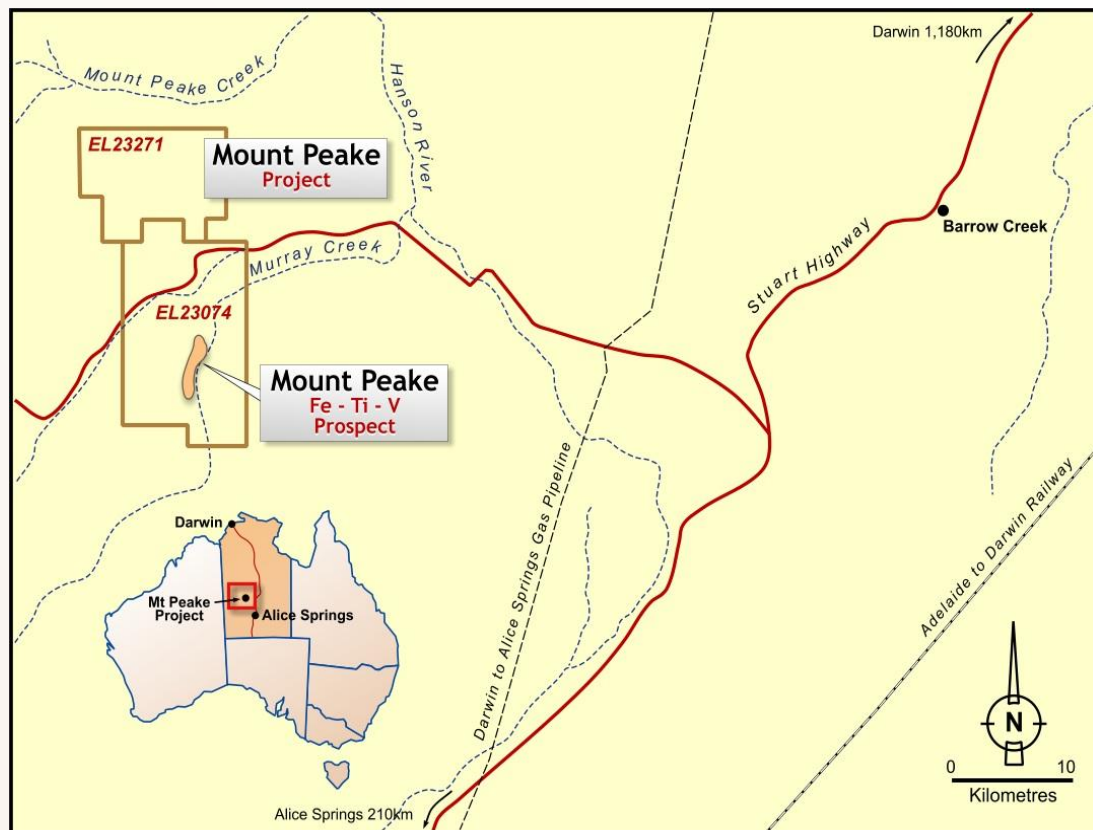
Mount Peake Project – Iron Vanadium



Highly Prospective Tenement Holding – New Discovery

100% TNG

- Iron – Vanadium –Titanium deposit discovered in 2008
- Maiden JORC inferred resource
107 mt @ 0.3% V_2O_5 , 9% TiO_2 , 35% Fe.
- Metallurgical work positive
- Initial Scoping study Positive by Snowdens



Mount Peake Project



Vanadium

- Vanadium (V) is a soft silvery, grey metal
- Commonly used in the hardening of steel.
- Vanadium demand is largely driven by global steel production rates.
- New future demand from battery cells



•Fused Vanadium Pentoxide



Mount Peake Project



Vanadium Battery

Vanadium has many advantages over Lithium

	Vanadium	Lithium
Number of cycles (Lifespan)	35,000+ (35-50 years)	~ 300 max (3-5 years)
Low self-discharge (Once charged stays charged)	Yes	No
Contains toxic materials	No	Yes
Highly expandable	Yes	No
Generates high levels of heat	No	Yes
Charges and discharges simultaneously	Yes	No
Can release energy instantaneously	Yes	No
Suitable for connection to power grid	Yes	No
Small footprint	No	Yes

SUBARU G4E CONCEPT CAR



VANADIUM-LITHIUM BATTERY



AusImm
AUSTRALASIAN INSTITUTE OF MINING & METALLURGY



> RESOURCE PROJECTS

> TECHNOLOGY

> INTEGRATED SERVICES

•Source: METS report for TNG.



Mount Peake Project Potential



Plan for 2010:

- Revised resource based on recent drilling
 - Potential >500mt new resource
- Complete Metallurgical studies
- Bring in JV partner to develop project
- “STIRLING DEEPS PROJECT”
Nickel Copper targets untested



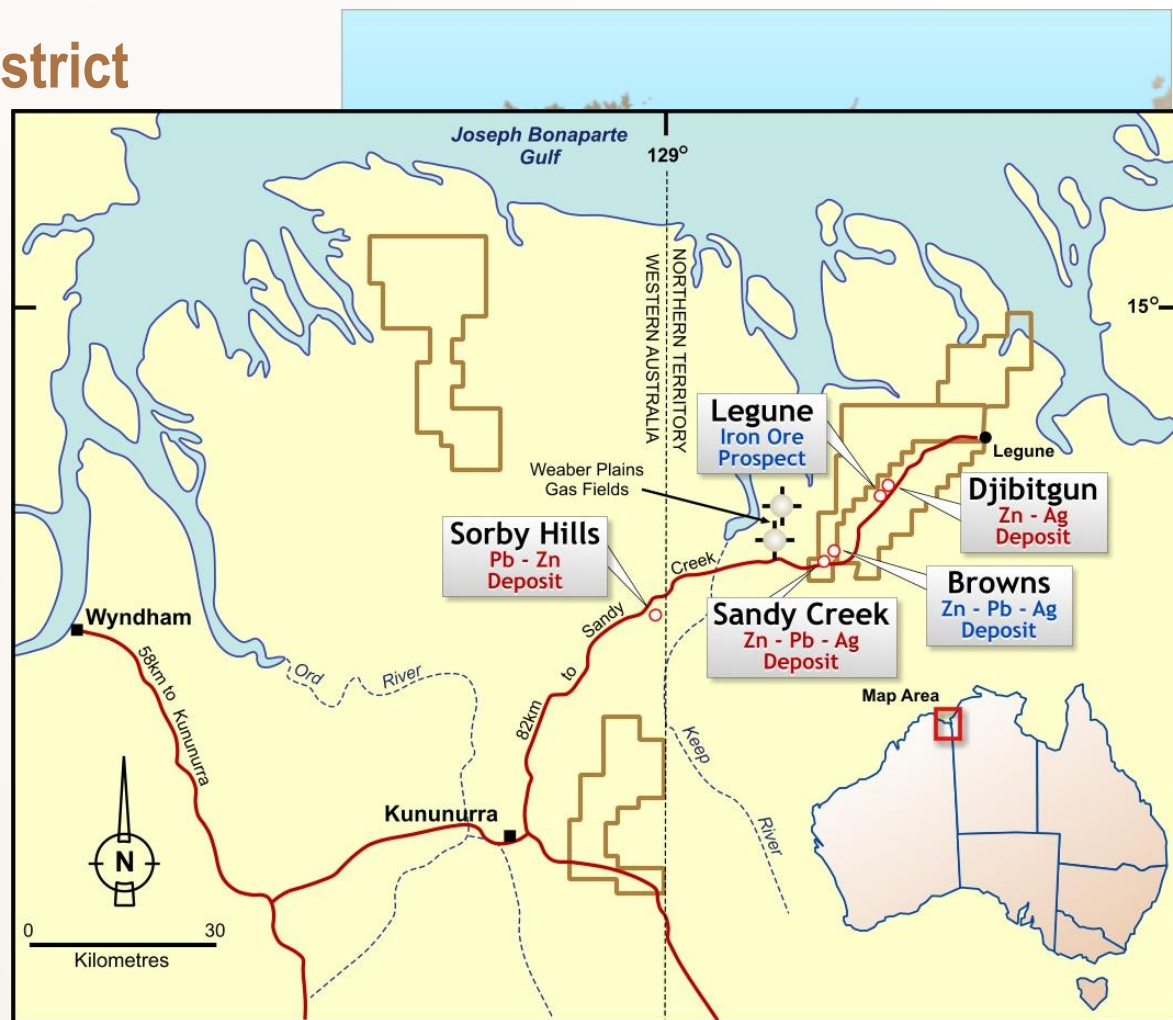
Manbarrum Project – Base Metals



Emerging Base Metal District

100% TNG:

- 2000 km² land holding
- Numerous base metal occurrences



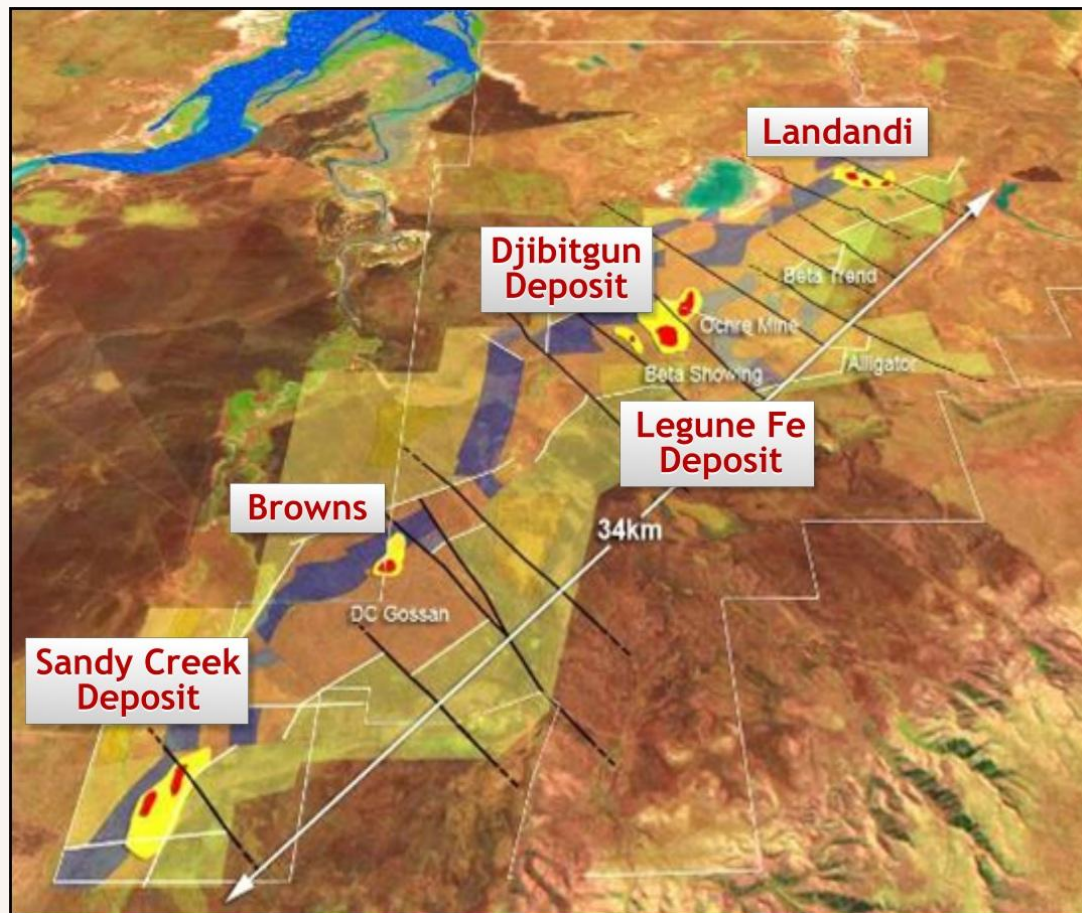
Manbarrum Project



Achievements

2008 - 2009:

- Metallurgical work completed for Sandy Creek
- Discovery of Legune Fe
- Discovery of MVT style mineralisation at Browns
- Conclusion of Investigation into grade issue at Sandy Creek – potential revised resource in 2010



Manbarrum Project



Plan for 2010:

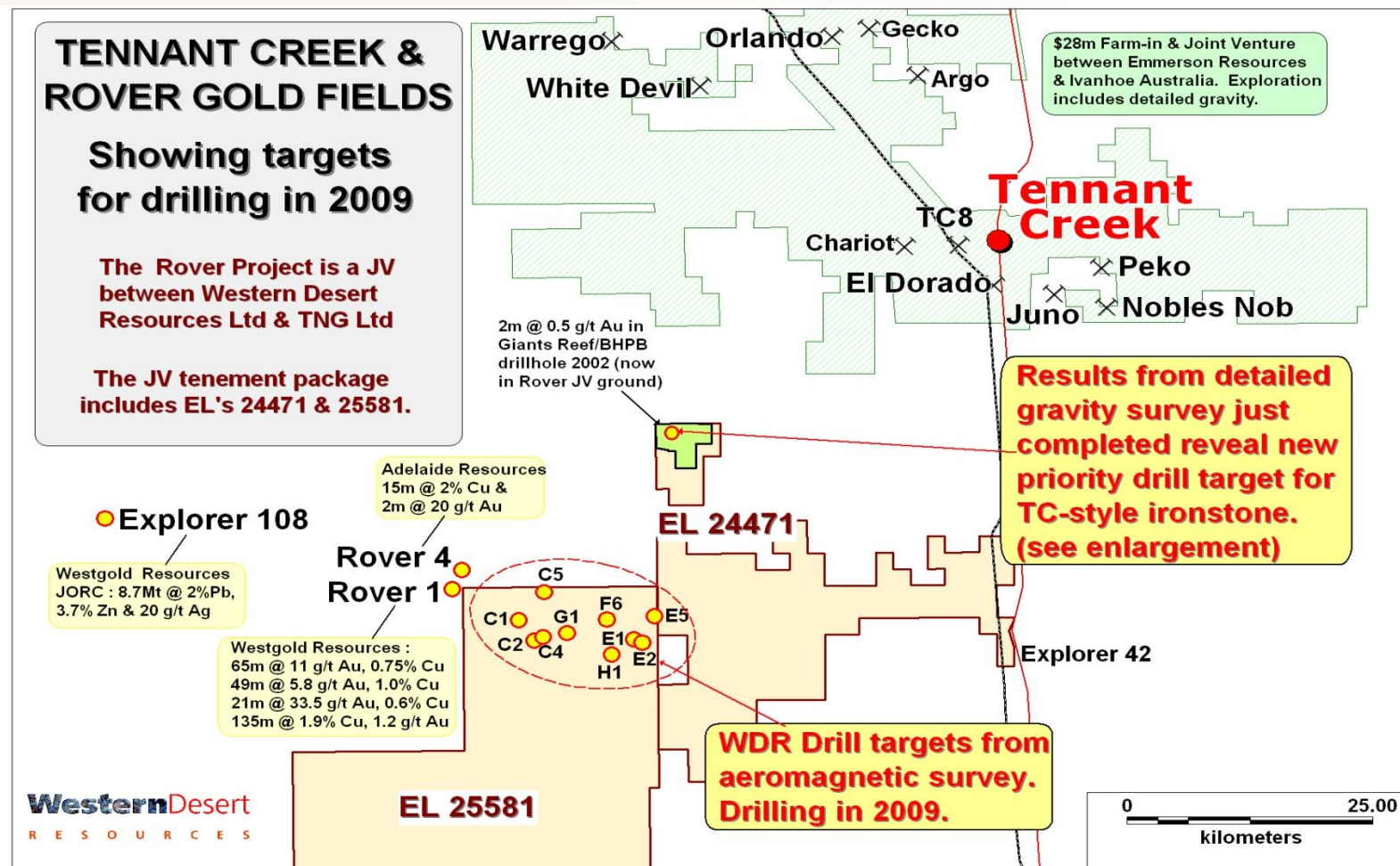
- **Potential sale of Legune prospect**
- **Bring in JV partner to Develop projects**
- **Revised JORC resource
Sandy Creek**
- **Define Resource at Browns**



Rover Project - GOLD



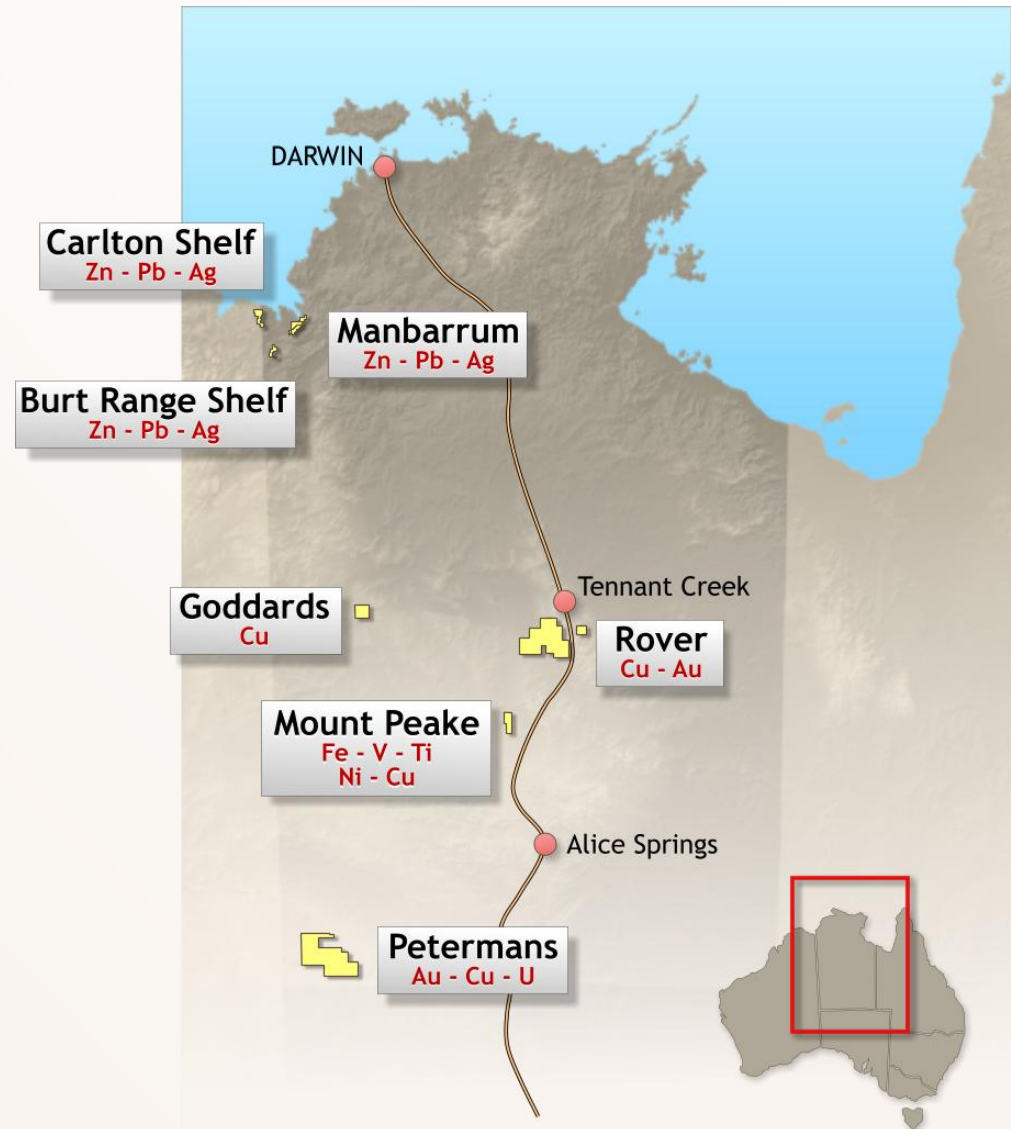
- EL 25581, TNG 100%, WDR earning in to 80%.



The Next Stage , 2010



- Focus on NT projects
- New Resource - Mount Peake, Sandy Creek
- Completion Metallurgical work - Mount Peake
- Drilling of Rover Targets by WDR'
- Discussions with Chinese Companies to develop projects
- New project acquisitions





TNG LIMITED



THANK YOU