



TNG_{LIMITED}

MANBARRUM SALE STALLED

The Directors of TNG Limited (ASX:TNG) refer to the ASX release made on 11th May 2010 wherein it was announced that Teng Fei Mining Ltd (TFM) had signed a binding contract to acquire the Manbarrum tenements for a consideration of USD\$8.5 million.

TNG advise that it has received correspondence from TFM stating that it is unable to proceed with the initial payment of **US\$4.5 million** in cash which is due on June 10th 2010.

TNG is seeking clarification from the TFM, and has referred the matter to legal council.

TNG LIMITED

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June 8th 2010

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