

ASX ANNOUNCEMENT

ASX CODE : TNG

REGISTERED OFFICE

TNG Limited
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ABN 12 000 817 023

DIRECTORS

Neil Biddle
Paul Burton
Stuart Crow

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu

CONTACT DETAILS

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CAPITAL STRUCTURE FOLLOWING PLACEMENT AND TOP 20

Following the recently completed placement of 25,247,985 Shares which raised \$2,777,278, before costs, and the exercise of 1,500,000 Options the Company has on issue the following securities:

Ordinary Shares	284,803,062
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Unlisted Options	21,400,000
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A Top 20 Shareholder listing following the issue of the Shares is attached for information.

Research Report

The Company is pleased to advise that a research report has recently been prepared on the Company by Hardman and Co. A copy of the research report is available from the Company's website at www.tngltd.com.au.

TNG LIMITED

Paul E Burton
Director & CEO

14 March 2011

TNG Limited
Top 20 Shareholder Listing

Rank	Name	Units	% of Units
1.	MR WARREN WILLIAM BROWN + MRS MARILYN HELENA BROWN	18,148,123	6.37
2.	CBH RESOURCES LIMITED	10,000,000	3.51
3.	COLBERN FIDUCIARY NOMINEES PTY LTD	9,260,315	3.25
4.	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	9,152,266	3.21
5.	KENSINGTON CONSULTING PTY LTD	9,149,999	3.21
6.	BIDDLE PARTNERS PTY LTD <BIDDLE SUPER FUND A/C>	5,869,903	2.06
7.	MR WARREN WILLIAM BROWN + MRS MARILYN HELENA BROWN	5,000,000	1.76
8.	CBH RESOURCES LIMITED	4,194,065	1.47
9.	MRS MEGAN BROUWER	4,057,645	1.42
10.	MR ALISTAIR WANSBONE MACKIE	3,895,500	1.37
11.	MR JOHN CAMPBELL SMYTH <SMYTH SUPER FUND A/C>	3,800,000	1.33
12.	CENTRE CORPORATION PTY LIMITED <T & AV LILLIS FAMILY A/C>	3,596,695	1.26
13.	BONOS PTY LTD	3,000,000	1.05
14.	TEAS NOMINEES PTY LTD <THE SMITH SUPER FUND A/C>	2,965,887	1.04
15.	MEGA-MIN RESOURCES PTY LTD <MEGA-MIN A/C>	2,625,000	0.92
16.	ASHTON DRILLING SERVICES PTY LTD	2,500,000	0.88
17.	TEAS NOMINEES PTY LTD <SUPER FUND A/C>	2,500,000	0.88
18.	BRACKEN SERVICES PTY LTD <B & M PROPERTY A/C>	2,121,538	0.74
19.	MR MARCELLO FABBRI	2,062,140	0.72
20.	BLUEHAWK CAPITAL PTY LTD	2,000,000	0.70
Totals: Top 20 holders of ORDINARY FULLY PAID SHARES (TOTAL)		105,899,076	37.18
Total Remaining Holders Balance		178,903,985	62.82