

ASX ANNOUNCEMENT

ASX CODE: TNG

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PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu

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POSITIVE MEETING WITH 'CENTRAL LAND COUNCIL' FOR FUTURE MINING AGREEMENT AT MOUNT PEAKE

Initial meeting follows submission of Mineral Lease Application

Australian resources company TNG Limited (ASX: TNG) is pleased to advise that it has completed an initial meeting with the Central Land Council (CLC) to discuss TNG's development plans for its 100%-owned **Mount Peake Vanadium-Iron-Titanium Project** in the Northern Territory.

The meeting follows the submission of the Mineral Lease Application (MLA) by TNG over the resource at Mount Peake, triggering the start of negotiations with the CLC and native title holders with respect to a future mining agreement.

TNG already has an Exploration Agreement in place with the CLC as the representative of native title holders in the area. The submission of an MLA and proposed negotiation of a mining agreement is consistent with the natural course of development of the project and a pre-requisite for the grant of mining approvals.

The CLC is a statutory authority under the Aboriginal Land Rights (Northern Territory) Act 1976 (Cth) and a representative Aboriginal/Torres Strait Islander body pursuant to the Native Title Act 1993 (Cth).

As a representative Aboriginal body, the CLC has a council comprising some 90 Aboriginal people elected from communities in the southern half of the Northern Territory. The CLC region covers 771,747 square kilometres of remote, rugged and often inaccessible areas with 15 different Aboriginal language groups.

The geographic region of responsibility for the CLC includes the location of TNG's Mount Peake exploration licences and mineral resource.

TNG has a policy of actively engaging with Aboriginal people and representative Aboriginal bodies, including the CLC, in all of the areas where it operates. It has a history of encouraging Aboriginal employment and welcomes participation in any opportunities it can provide to the native title holders in the Mount Peake project.

As a result of the initial meeting with the CLC, TNG has established a team comprising TNG Directors and senior staff, legal representative Kevin Stephens (Ward Keller, Darwin) and industry recognised Land Access consultant Eddie Fry to represent TNG on a proposed Development Review Committee (DRC) to assist in the progress of the proposed mining agreement.

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The DRC will be one of a number of forums for Aboriginal engagement as the Mount Peake Project progresses towards development.

TNG welcomes the positive nature of the initial meeting with the CLC and looks forward to future engagement, which TNG considers to be integral both for the development of the project and in delivering benefits to the local community.

TNG LIMITED

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