TNG LIMITED

ASX ANNOUNCEMENT

26th June 2012

ASX CODE: TNG

REGISTERED OFFICE
TNG Limited
Level 1, 282 Rokeby Road
Subiaco, Western Australia 6008

T +61 8 9327 0900
F +61 8 9327 0901

W www.tngltd.com.au
E corporate@tngltd.com.au

ABN 12 000 817 023

DIRECTORS
Jianrong Xu - Chairman
Neil Biddle
Paul Burton
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY
Simon Robertson

PROJECTS
Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS
Paul Burton | +61 8 9327 0900
Nicholas Read | +61 419 929 046
Simon Robertson | +61 8 9327 0900

TNG ANNOUNCES APPOINTMENT OF CHAIRMAN FOLLOWING COMPLETION OF MAJOR CHINESE INVESTMENT

Australian resources company TNG Limited (ASX: TNG) is pleased to announce the appointment of **Mr Jianrong Xu** as Chairman of the company.

The appointment follows the recent completion of a $13.4 million transaction with two strategic Chinese companies, the Jiangsu Eastern China Non-Ferrous Metals Investment Holding Co. Ltd ("ECE") subsidiary Ao-Zhong International Mineral Resources Pty Ltd ("Ao-Zhong"), and a privately owned Chinese industrial and high-technology company, Aosu Investment and Development Co Pty Ltd ("Aosu"), which has provided a significant cornerstone investment into the company.

As a result, TNG has total cash resources of $11 million, putting it in a strong position to pursue to the continued evaluation and development of its Mount Peake Iron-Vanadium Titanium Project in the Northern Territory and copper projects.

Mr Xu, who initially joined the TNG Board as a non-executive Director in May following completion of the ECE transaction, has been Deputy Director-General of the East China Mineral Exploration and Development Bureau (ECMED) since January 2007.

Mr Xu is the current Deputy Managing Director of the Jiangsu Geophysical Society, the Chairman of HK ECE, Hong Kong East China Non-Ferrous International Mineral Development Co Ltd, Namibia East China Non-ferrous Investment Pty Ltd and other ECMED wholly-owned subsidiaries.

TNG's Managing Director, Mr Paul Burton, welcomed Mr Xu's appointment on behalf of the Board, saying it supported TNG's strategic direction and future growth plans for the company.

About ECE

ECE is a subsidiary of the East China Mineral Exploration & Development Bureau, which is a major Chinese mineral exploration, development and mining group, based in Nanjing that has been set up since 1955. It has over 5,000 employees and is one of the few organisations authorised by the Chinese Government to carry out geological exploration and scientific research in major State classified projects.

ECE has discovered more than 160 ore deposits in China with a potential value of in excess of $10 billion.

About Aosu

Aosu is part of the Wanlong group of companies ("Wanlong Group") consisting of Suzhou Wanlong Electric Group Co. Ltd ("Wanlong") which is the holder of 51% of the issued capital of Aosu and Suzhou Beijia Investment Co Ltd ("Beijia") which is the holder of the remaining 49% of the issued capital of Aosu.

TNG LIMITED

Wanlong is a high and new tech enterprise that specialises in the 'Distribution Network Automatic Managing System', 'Automatic Systematic Solution of Motor Controlling' and Intelligent Apparatus, Meters and Components.

Beijia is a private company established on 12 August 2011 which focuses on investments in many fields such as computers, software and auxiliary equipment, office equipment, metal materials and products, mechanical and electrical equipment and accessories, machinery and equipment and accessories, instrumentation, communications equipment and related products, and environmental protection equipment sales.

TNG LIMITED

Paul E Burton
Managing Director
26 June 2012

Enquiries:

Paul E Burton,
Managing Director **+ 61 (0) 8 9327 0900**

Nicholas Read,
Read Corporate **+ 61 (0) 419 929 046**