

ASX ANNOUNCEMENT

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ASX CODE: TNG

REGISTERED OFFICE

TNG Limited
Level 1, 282 Rokeby Road
Subiaco, Western Australia 6008

T +61 8 9327 0900
F +61 8 9327 0901

W www.tngltd.com.au
E corporate@tngltd.com.au

ABN 12 000 817 023

DIRECTORS

Jianrong Xu Chairman
Paul Burton MD
Neil Biddle
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS

Paul Burton | +61 8 9327 0900
Nicholas Read | +61 419 929 046
Simon Robertson | +61 8 9327 0900

TNG APPOINTS EXPERIENCED EXPLORATION MANAGER TO SPEARHEAD NT COPPER SEARCH

Key appointment comes ahead of commencement of copper drilling

Australian resources company TNG Limited (ASX: TNG) is pleased to announce the appointment of experienced exploration geologist Mr **Kim Grey** as Exploration Manager to oversee the expansion of exploration activities across its portfolio of resource assets in the Northern Territory, including the upcoming drilling program at its **Mount Hardy Copper Project**.

Mr Grey has over 15 years experience as an exploration geologist, including senior roles with a number of Australian resource companies including Goldminex Resources, Mincor Resources and Norilsk Nickel Australia.

He has been involved in the discovery and delineation of a variety of ore deposits both in Australia and internationally, including nickel, gold, porphyry and sediment-hosted copper, heavy mineral sands, base metals, and industrial minerals.

Mr Grey's experience in copper exploration will be particularly relevant as TNG gears up for a significant new drilling program at its key Northern Territory copper projects, with drilling anticipated to commence in September.

The Company owns a portfolio of over 4,000 km² of highly prospective exploration tenements for copper in the Northern Territory. Exploration on these licences commenced this Quarter.

TNG recently completed a highly successful geophysical survey using the powerful HELITEM™ helicopter time domain electromagnetic system over some of these projects, with results from the key Mount Hardy Project revealing a cluster of five high priority anomalies – some of which are coincident with existing copper prospects.

The Mount Hardy tenements contain extensive high-grade surface copper mineralisation amongst existing copper prospects with results of up to 20% Cu in association with anomalous gold, silver and lead.

This opens up an exciting new dimension to the Company's activities, alongside ongoing feasibility work and exploration at the flagship Mount Peake Iron-Vanadium-Titanium Project.

TNG's Managing Director, Mr Paul Burton, said he welcomed Mr Grey's appointment to head up the Company's exploration team as it prepared to ramp up its copper exploration activities.

"The 2012/13 exploration campaign will be a particularly busy and exciting one for TNG, with major programs commencing shortly across our suite of copper exploration assets," Mr Burton said.

“Kim has extensive experience in exploring for copper, including both porphyry and sediment-hosted copper deposits, and he will be a positive addition to our team as we move forward,” he continued.

“We are looking forward to the increased activity on our copper portfolio and the commencement of our drilling campaign at Mount Hardy in the coming weeks. This should provide a further source of news flow for the Company between now and the end of the year,” Mr Burton said.

Paul E Burton
Managing Director

Enquiries:

Paul E Burton,
Managing Director + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474