

ASX ANNOUNCEMENT

21ST November 2012

ASX CODE: TNG

REGISTERED OFFICE

TNG Limited
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ABN 12 000 817 023

DIRECTORS

Jianrong Xu - Chairman
Neil Biddle
Paul Burton
Stuart Crow
Rex Turkington
Wang Zhigang

COMPANY SECRETARY

Simon Robertson

PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

CONTACT DETAILS

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Annual General Meeting Option Exercise Price

TNG Ltd is holding its 2012 Annual General Meeting at 4PM today, 21 November 2012. At that meeting, shareholders are considering the approval of options with the exercise price being 1.5 times the VWAP of the Company's shares for the previous 5 Days.

The Company advises that based on the previous 5 days VWAP for the Company's shares the exercise price of the options being considered is \$0.235.

TNG LIMITED

Enquiries:

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Company Secretary

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